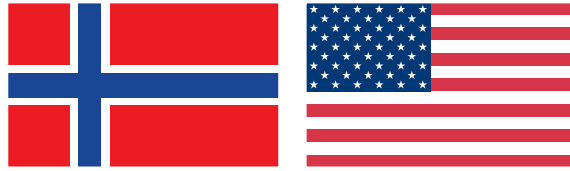


Norway Creates Jobs in the United States



Norway's Impact on the
American Economy



Norway Creates Jobs in the United States

First Edition 2017

A publication of the
Royal Norwegian Embassy
in Washington, D.C.

Publication made possible by
Norwegian Ministry of Foreign Affairs
Norwegian Ministry of Trade, Industry and Fisheries
Innovation Norway (IN)
Norwegian-American Defense Industry Council (NADIC)
Norwegian-American Chamber of Commerce (NACC)



Norwegian Ministry
of Foreign Affairs



Norwegian Ministry of
Trade, Industry & Fisheries



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Kåre R. Aas, Ambassador of Norway to the U.S.

Our Modern-Day Pioneers Are Generating Wealth, Welfare And Jobs – Both in Norway and in the United States



H.E. Ambassador
Kåre R. Aas



NORWEGIAN EMBASSY

In the latter half of the 19th century and the first few decades of the 20th century, hundreds of thousands of Norwegian immigrants settled across the United States. Driven by hope and adventure, almost one-third of Norway's population made the journey across the Atlantic. Today their descendants number almost 5 million Norwegian Americans, spread across this great land.

People like Ole Evinrude. Born in Gjøvik, Norway in 1877, he migrated to Wisconsin with his family as a child. As a young man, he became renowned for inventing the first outboard motor. His small-engine firm eventually grew into a big business, and the rest is history.

Today, standing on the shoulders of those hardworking early generations of Norwegian Americans, many of my country's finest entrepreneurs and businesspeople are again making history. Through businesses, investments and trade, these men and women are creating jobs and developing new technologies. This in turn ensures more value creation and social welfare – both in the United States and in Norway. This report is a testament to their vast achievements.

I am proud to say that Norway, a country of just over 5 million people, is directly supporting 80,000 jobs in the United States. And if you take the substantial investments made by Norway's Sovereign Wealth Fund into consideration, that number reaches almost half a million jobs!

It goes to show that an unchecked exchange of knowledge and the free movement of people and trade between

two of the world's most affluent and advanced economies is a win-win situation. That is why we must strive to build on the foundations for even more economic exchange, and seek to remove barriers to trade and investments.

Trade and investment between Norway and the United States are by no means a one-way street: Technology transfers from the United States were essential to the nascent Norwegian oil industry in the early 1970s. Americans helped Norway develop into one of the world's richest countries – as well as one of best countries in the world in which to live, work and invest.

As we go forward, increased trade and investment between Norway and the United States will be most welcome. Our nations' shared priorities and complementary strengths create strong partnerships that will lead to the development of new technologies. This is fundamental in our efforts to combat climate change as well as poverty in the poorer parts of this world.

Strong relationships – both personal and institutional – continue to bind America and Norway firmly together. Family ties, student exchanges, business and travel across the Atlantic all help keep our ties strong. We will do our best to maintain and strengthen those ties even further.

I hope you will find this publication both interesting and useful.

Thank you.

Kåre R. Aas
Ambassador of Norway to the
United States

U.S. Ambassador Samuel D. Heins

I am delighted to contribute my thoughts on the important role that Norwegian investors play in the United States. Enhancing the close trade and investment relationship between the United States and Norway is among my highest priorities as Ambassador. To this end, we work closely with the Government of Norway, including Innovation Norway. I believe that this new report will be of great value in highlighting the impact of Norwegian investment on job creation in the United States.

Norway is now the 10th fastest growing source of Foreign Direct Investment (FDI) into the United States, and Norway was ranked as the 14th largest source of FDI in 2014, with an FDI position of nearly \$32 billion. But as good as these numbers are, I believe we can do even better.

A key element of President Obama's trade and investment policies is to encourage more international investors to consider the United States and to assist European businesses with establishing or expanding their transatlantic operations. Norway is one of the 25 focus markets in the President's SelectUSA initiative. Housed within the U.S. Department of Commerce and in U.S. Embassies around the world, SelectUSA coordinates across the federal government to serve as a single point of contact for investors. SelectUSA assists investors to find information and contacts, address regulatory questions, and access the resources they need for success.

At our Embassy, we interact with Norwegian enterprises on a daily basis and see and hear about their successes and interests in the U.S. market – from the sovereign wealth fund's investments via large energy suppliers and advanced manufacturing firms, to the many innovative tech firms and start-ups that are taking advantage of growth opportunities in the United States. We appreciate the contributions of Norwegian firms, which play an integral role in the U.S. economy. They contribute to U.S. employment, R&D, exports, and broader economic prosperity.

The U.S. economy is now in its seventh straight year of growth. As the world's largest economy and destination for FDI, the United States will no doubt continue to represent attractive market opportunities for Norwegian businesses. We will therefore actively seek to support and boost Norwegian investments into the United States. We welcome the continued role of the Government of Norway, Innovation Norway, and trade organizations like AmCham, NACC, and NADIC, as important partners in these efforts.

As Norwegian companies consider where and how to invest, please consider us to be at your service. To learn how we can assist you, please visit www.selectusa.gov or <http://norway.usembassy.gov/business.html>.

Samuel D. Heins
U.S. Ambassador



U.S. Ambassador
Samuel D. Heins

Executive Summary

Ever since Norway obtained its independence in 1905, the bilateral relationship between Norway and the United States has created a wealth of economic opportunities for both countries.

This analysis shows that Norwegian companies and investments support 470,000 jobs in the United States – and if we include indirect employment, such as subcontracting and economic development in related areas, that number is closer to one million jobs.

These jobs are found in all 50 states and span an impressively diverse range of economic sectors. Norwegian companies provide expertise and create value in shipping and consulting. They operate in technology- and capital-intensive sectors such as energy and defense. And they are represented in creative industries such as design and architecture. Clearly, the U.S. market is of great importance to most Norwegian business sectors.

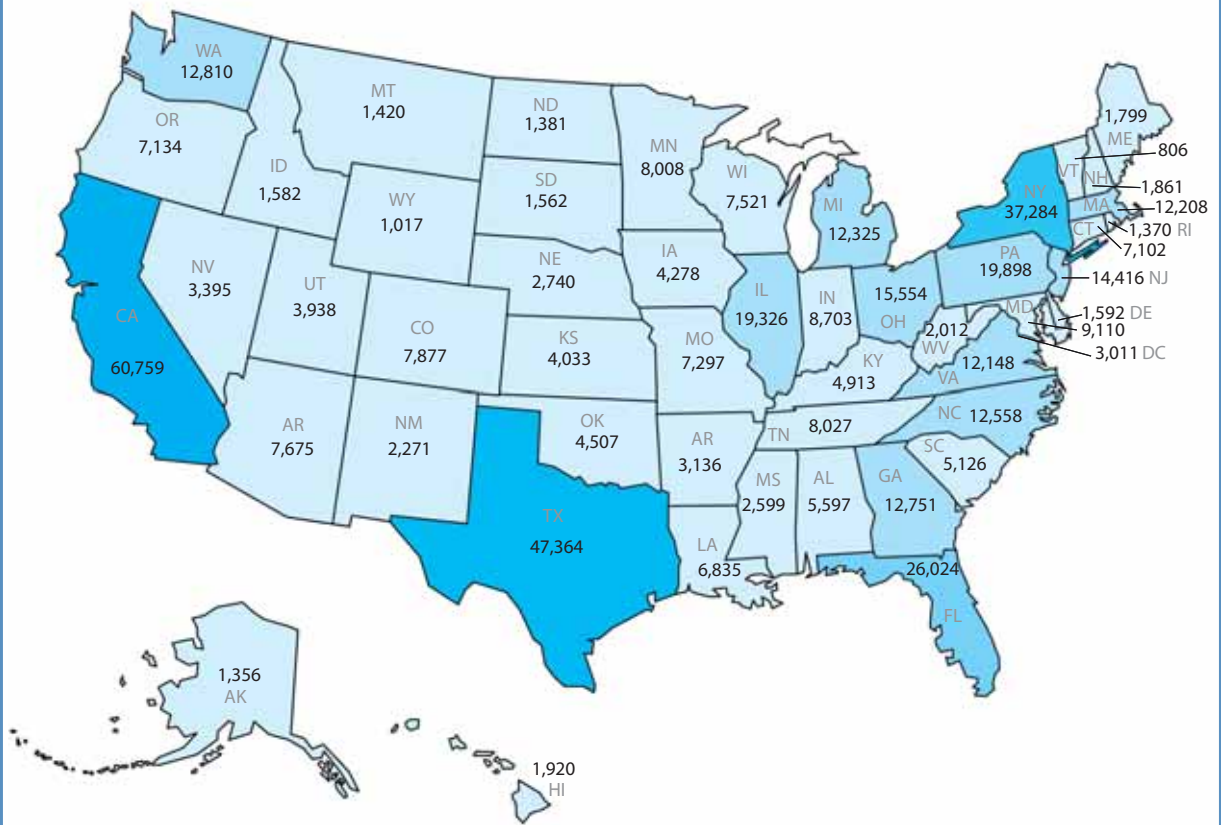
Norwegians and Americans have a unique relationship. We have many cultural similarities and a mutual sense of good business practices, creating an environment in which businesses can flourish.

While some Norwegian companies have operated in the United States for decades, others are relatively new. Many are planning to expand. And with an increasing number of startups, the number of Norwegian-affiliated companies operating in the United States – now close to 300 – will continue to grow.

In addition to creating jobs, the presence of Norwegian companies increases industry competition, providing a source of growth and innovation in the American marketplace. These companies pay taxes, support their local communities and share knowledge with their American partners, all while contributing to the overall U.S. economy.

This publication provides a systematic overview of jobs supported at the state and federal levels. It includes profiles of selected Norwegian companies and business sectors, as well as public and private sector organizations working to facilitate business between Norway and the United States. It shows that, without a doubt, Norway creates jobs in the United States on a significant scale.

Jobs Supported by Norwegian-Affiliated Companies and Investments in the United States of America



1-10,000	
11,000-20,000	
21,000-30,000	
31,000-40,000	
41,000-50,000	
51,000-60,000	



Norway's Economic Impact on United States of America



469,936

Total jobs supported in United States of America

32,597

Jobs supported by
Norwegian affiliated
companies

22,476

Jobs supported by
exports of goods

26,563

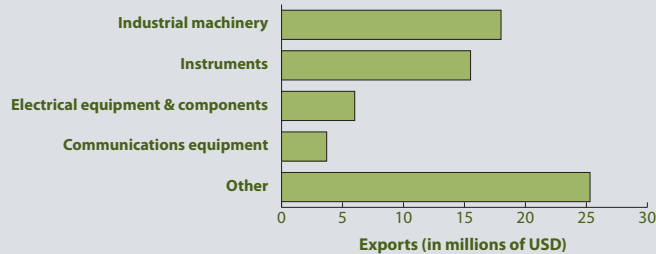
Jobs supported by
exports of services

388,300

Jobs supported by
NBIM investments

\$4,220,588,107

Exports of goods from United States of America to Norway

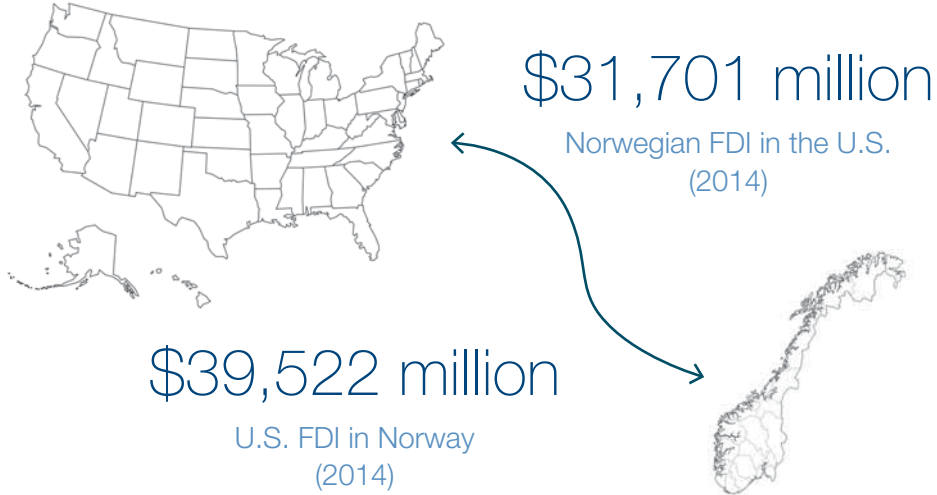




Norway's Economic Impact on United States of America



Foreign Direct Investment



Major Norwegian employers sponsoring this publication

Norsk Titanium

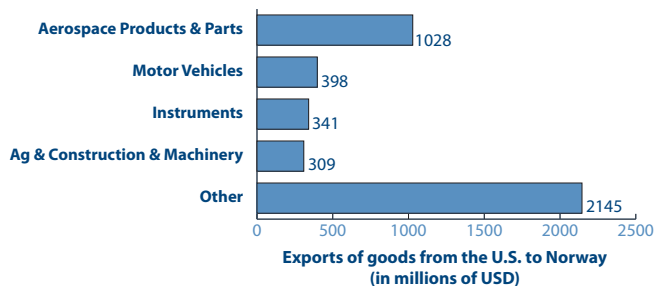
Norwegian

Nammo

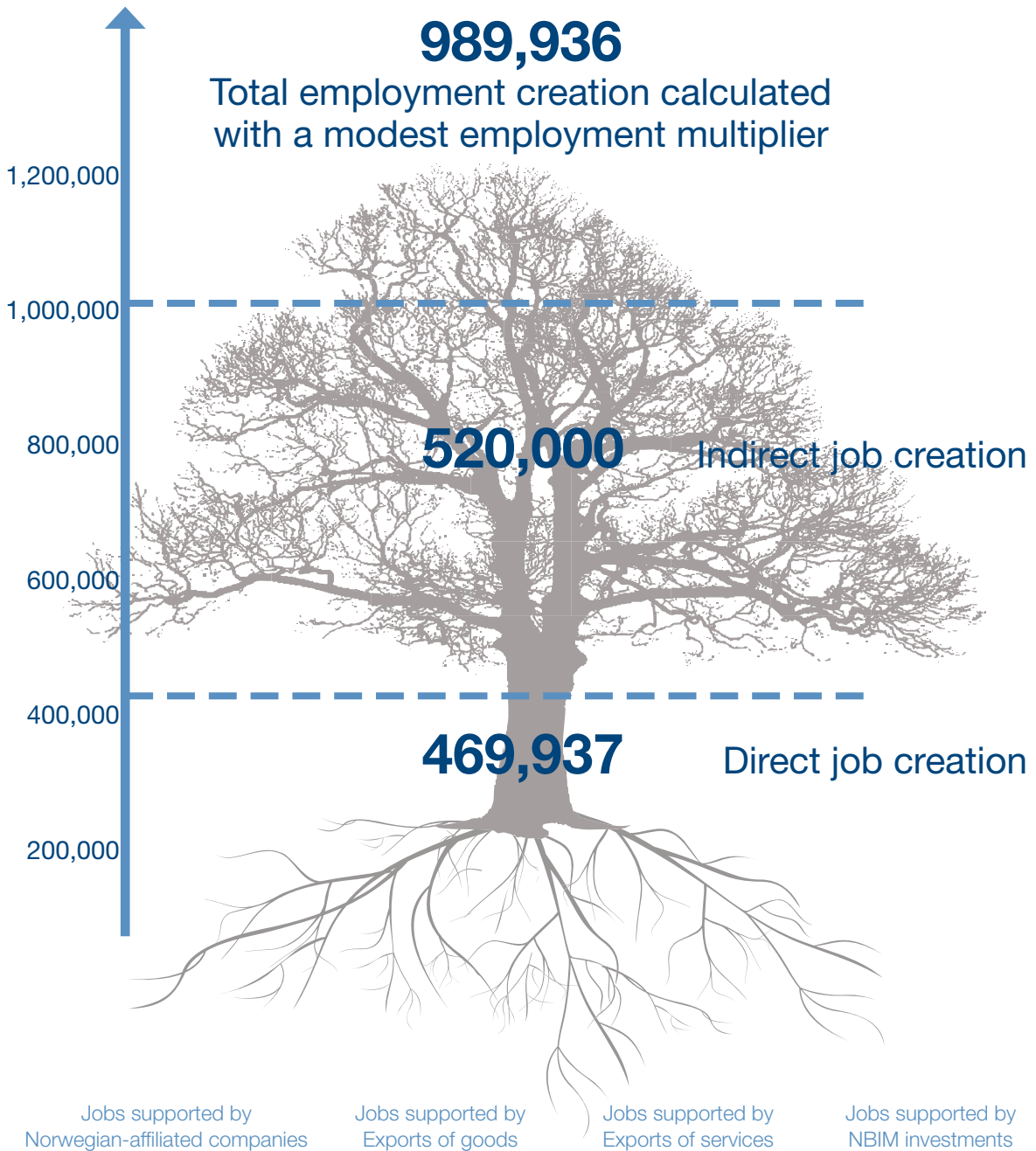
Yara

Kongsberg

Statoil



Employment Multiplier



Norwegian Ancestry In the United States



On July 4, 1825, the ship *Restaurationen* left Stavanger, carrying the first immigrants over the Atlantic from Norway to the United States. Thus began the Norwegian-American adventure.

From that moment until the early 20th century, approximately 800,000 Norwegians crossed the Atlantic and immigrated to the United States in search of the American dream.

The journey across the Atlantic in the early years was long and rough, and the cost was high. A cross-Atlantic ticket was as much as the average annual income in Norway.

Emigration through the years was motivated mainly by economic factors. Norway lacked the agricultural resources to keep up with a growing population, creating difficult living conditions and famine when crops failed. The industrialization of farming and production led to job loss in rural areas, driving new waves of immigrants looking for opportunities during the early 20th century.

The Homestead Act of 1862, which opened up ownership of millions of acres of land to immigrants, drew many Norwegians to the United States in search of a better future.

The Norwegian government paid for the ticket to America for some, as it was less expensive than providing food and lodging at poor houses. The immigrants were of all ages and came from all walks of life, but were dominated by young males and poor rural workers. Most Norwegian immigrants settled and stayed in the Midwest, specifically in Minnesota, Wisconsin, Illinois, Iowa, North Dakota and South Dakota.

This massive wave of Norwegians taking up residence in the United States led to Norwegian influence and a thriving Norwegian American culture in many communities across the country, especially in the Midwest. Today, we find around 5 million who identify themselves as Norwegian Americans all over the United States.

The states with the most residents of Norwegian descent are presented below (data from 2014).

Minnesota	836,173
Wisconsin	443,109
California	389,040
Washington	378,417
North Dakota	193,489
Iowa	164,259
Illinois	160,481
Oregon	150,328
Texas	132,553
Florida	116,260

Companies and Job Creation by State





Norway's Economic Impact on Alabama



5,597

Total jobs supported in Alabama

530

Jobs supported by Norwegian affiliated companies

260

Jobs supported by exports of goods

307

Jobs supported by exports of services

4,500

Jobs supported by NBIM investments

\$6,752,253

Exports of goods from Alabama to Norway



Norwegian-affiliated businesses located in Alabama

Akastor
Wilh. Wilhelmsen

Aker Solutions

Grieg Star

Jotun A/S

Sapa



Norway's Economic Impact on Alaska



1,356

Total jobs supported in Alaska

5

Jobs supported by Norwegian affiliated companies

69

Jobs supported by exports of goods

82

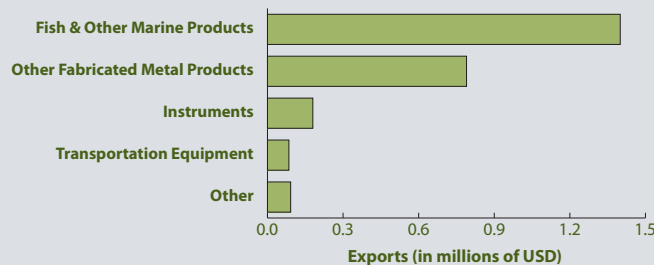
Jobs supported by exports of services

1,200

Jobs supported by NBIM investments

\$2,402,525

Exports of goods from Alaska to Norway



Norwegian-affiliated businesses located in Alaska

Statoil

StormGeo

Norway & the Arctic



Norway is an Arctic country: One-third of Norway's land mass and 80 percent of our sea areas are in the Arctic. The Norwegian Arctic is a modern and thriving area. Ten percent of the Norwegian population lives in the region.

The Arctic is changing. Temperatures in the Arctic are rising two to three times as fast as the global average. The changing climate has profound negative effects on the Arctic environment such as thawing permafrost and the melting of the Arctic ice cap. However, the changing Arctic also creates new opportunities. Norway wants to seize the sustainable development opportunities provided by a more accessible Arctic and is determined to take on the responsibilities that come with it.

The opportunities in the changing Arctic include:

Shipping: An ice-free Arctic could shorten shipping distances between the North Atlantic and East Asia by 40 percent or more.

Fisheries: The changing Arctic could open up new areas for fisheries. Northern fisheries are managed in a careful and sustainable manner.

Energy: According to the U.S. Geological Survey, one-fifth of the world's undiscovered oil and gas resources may be located in the Arctic.

The Norwegian government has five priority areas for its Arctic policy: international cooperation, the development of a knowledge-based Arctic business sector, knowledge development, infrastructure and emergency preparedness, and environmental protection. International cooperation is needed both to address the challenge of rapid climate change and to fully utilize the opportunities a changing Arctic presents in a sustainable way. Norway is a preferred partner of the United States in Arctic matters. We will continue to work closely with the United States and other countries to develop the Arctic while safeguarding its unique environment.

There are well-functioning institutions that provide arenas for the Arctic countries to discuss the opportunities and challenges in the region, the Arctic Council chief among them.

**John Kerry, U.S. Secretary of State,
on the global significance of the Arctic:**

"The Arctic region is the last global frontier and a region with enormous and growing geostrategic, economic, climate, environment, and national security implications for the United States and the world. There is nothing that should unite us quite like our concern for both the promise and the challenges of the northernmost reaches of the Earth."



Norway's Economic Impact on Arizona



7,675

Total jobs supported in Arizona

464

Jobs supported by Norwegian affiliated companies

372

Jobs supported by exports of goods

439

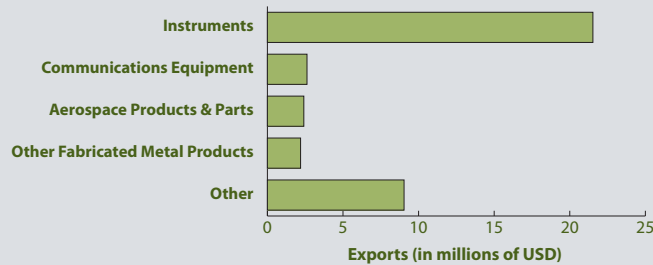
Jobs supported by exports of services

6,400

Jobs supported by NBIM investments

\$37,808,328

Exports of goods from Arizona to Norway



Norwegian-affiliated businesses located in Arizona

DNV GL
Tine

Handicare
Medistim

Jotun Paints
Laerdal Medical

Nammo

Sapa

Our Company

Nammo is a technology-driven aerospace and defense group specializing in high-performance solutions. At the heart of our business is the trust placed on our products and services; the care we put into our work and our active reach towards a sustainable future. It is these values that support our successful, long-term collaborations and enable us to be the ideal partner. Nammo's global and diverse workforce spans across the United States, Canada, Europe, and Australia.

The company employs 2,200 experts in 11 countries, and the company's annual revenue is USD 600 million (EUR 450 million).



Our Products/Services

The majority of Nammo's business comes from national armed forces and national defense industries. The remaining portion of the company's business is comprised of commercial sales of services, sports and security products.

Nammo's core products comprises commercial and military ammunition in all calibers, shoulder-fired systems, advanced rocket motors and actuators for military and space applications and specialized demilitarization services handling outdated and obsolete conventional ammunition in an environmentally friendly way.



Our Community

Social responsibility is about engagement in the local community. Nammo is an active contributor to the development of the society where we are located. A sustainable local community around our production facilities is of great importance to us, and we as a company has a responsibility to cultivate it further. The local community is where our employee lives and where our main source of future professionals comes from. Nammo take an active part of various activities in our local communities by giving our support to recreational sports and several activities that shall inspire the next generation of students about science, technology, engineering and mathematics. We also support cancer research and organizations in the US like "The Toys of Tots".



Photo Credit: Flock London
www.bloodhoundssc.com

Contact Us

Nammo Inc
2000 N 14th St. #250
Arlington, VA 22201





Norway's Economic Impact on Arkansas



3,136

Total jobs supported in Arkansas

91

Jobs supported by Norwegian affiliated companies

158

Jobs supported by exports of goods

187

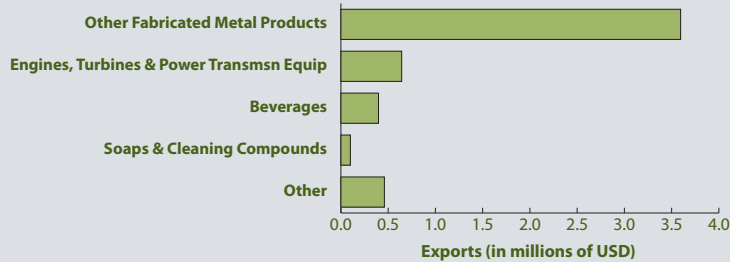
Jobs supported by exports of services

2,700

Jobs supported by NBIM investments

\$5,201,650

Exports of goods from Arkansas to Norway



Norwegian-affiliated businesses located in Arkansas

Tine

Sapa

Laerdal Medical

Nordic Stronghold in Silicon Valley and the Bay Area



The strong connection between Norway and the United States has helped foster a welcoming environment for Norwegian tech companies to grow and expand in California's Silicon Valley and the Bay Area – America's hotbed of science and technology.

Some of Norway's best and brightest come to these places simply because few others provide them with better learning opportunities and higher chances for success.

The American national ethos – the American Dream – is as relevant as ever for many of Norway's best researchers, innovators and entrepreneurs. In fact,

several thousand Norwegians now call California home, for shorter or longer periods. Like modern-day pioneers, Norwegian innovators and companies have been forging deals at a fast and furious pace with partners in California.

To help them on their way, Team Norway, which comprises Innovation Norway and the Consulate General in San Francisco, provides support to Norwegian companies with aspirations of succeeding in Silicon Valley and the Bay Area.

One of the services offered is the Nordic Innovation House, a co-working space, resource center and networking hub for Nordic tech companies based in Silicon Valley. It was inaugurated in 2014 as a Nordic collaboration. It is a soft-landing concept for entrepreneurs entering the U.S. market, enabling them to tap into a community of technology partners, investors and service providers.

Nordic Innovation House already boasts 135 companies actively using the incubator space, where they hope to lower the entry threshold for Norwegian startups coming to the Bay Area and Silicon Valley.

Silicon Valley is not just a port of entry for the U.S. market; it is also a key gateway to the global market. Partnerships and collaborations between Norwegian companies and businesses in Silicon Valley lead to shorter time to market and create great technology and innovation.



Norway's Economic Impact on California



60,759

Total jobs supported in California

2,187

Jobs supported by Norwegian affiliated companies

3,012

Jobs supported by exports of goods

3,560

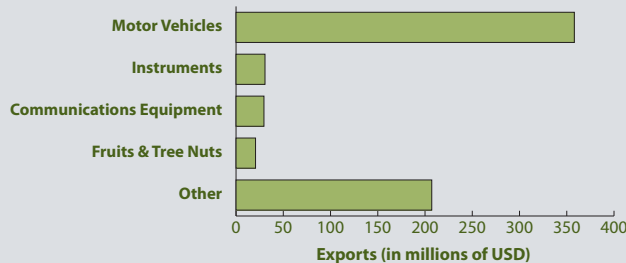
Jobs supported by exports of services

52,000

Jobs supported by NBIM investments

\$646,751,929

Exports of goods from California to Norway



Norwegian-affiliated businesses located in California

Agrinos
 Crudecorp
 Eltek
 Hatteland Display
 Jotun Paints
 Moods of Norway
 Nordic Semiconductors
 Pareto Group
 Snøhetta
 Tapad Inc.
 Vivaldi
 WindSim

Akastor
 Cxense
 Emanio
 IDEX
 Kongsberg Group
 Nemko
 Norse Digital
 Sapa
 Stolt-Nielsen
 Thin Film Electronics
 VIZRT

Appso
 DNV GL
 eSmart Systems
 Innovation Norway
 Laerdal Medical
 Nevion
 Nurx
 SAS
 StormGeo
 Timely App
 Voss Water

Birdsep Technology
 Dolphin Interconnect
 Grieg Star
 Intrahouse
 Medallia
 Noratel
 Opera Software
 Seadream
 Swing Catalyst
 Tine
 WeVideo

Conformit
 Elliptic Lab.
 Handicare
 IntraPoint
 Meltwater News
 Nordic Naturals
 OSM Aviaton
 Simtano
 Syncano
 Tomra
 Wilh. Wilhelmsen

Our Company

Medallia is a SaaS software company that empowers the world's leading brands to deliver exceptional customer experiences. Founded in 2001 by Borge Hald and Amy Pressman, the company has offices in Silicon Valley, New York, London, Paris, Hong Kong, Buenos Aires, Sydney and Melbourne.



Our Products/Services

Medallia enables companies to capture customer feedback wherever customers are (including web, social, mobile, and contact center channels), understand it in real time, and deliver personalized insights and actions to every level of the organization. Employees from the C-suite to the frontline can use these insights to enhance customer experiences, gain deeper insight into business operations, and inspire investments for future growth.



Our Community

Medallia is involved in a number of community activities. Our engineering team has partnered with CoderDojo, a global network of organizations teaching young people how to code. Medallia also has a partnership with She ++, a national organization to empower female high school and college students through computer science and entrepreneurship. We're working together to diversify Medallia's engineering pipeline.

Medallia has also hosted community workshops about Unconscious Gender Bias in tech, in which Medallia's in-house social scientist, Lauren Jackman, presented research findings alongside senior engineering leaders from Twitter, Docker, and Stanford. Lauren went on to lead similar workshops at Yahoo and UserTesting.



Contact Us

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Norway's Economic Impact on Colorado



7,877

Total jobs supported in Colorado

107

Jobs supported by Norwegian affiliated companies

399

Jobs supported by exports of goods

471

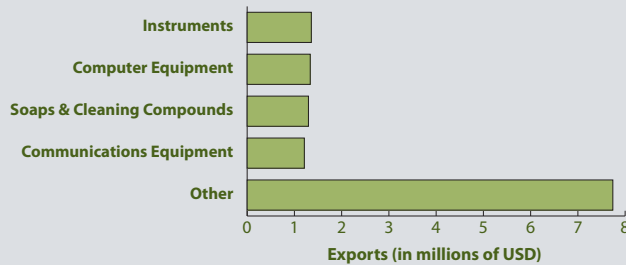
Jobs supported by exports of services

6,900

Jobs supported by NBIM investments

\$12,945,338

Exports of goods from Colorado to Norway



Norwegian-affiliated businesses located in Colorado

Axnes Aviation
NorPol LLC
Sapa

Baseline Digital
TGS-NOPEC
Laerdal Medical

Confirmit
Voss Water
Zwipe

Helly Hansen
Xledger

Kings Norsk Products
Tomra

Xledger



Our Company

Founded by key executives from a large ERP vendor, Xledger began in 2000 as a response to overly complicated and costly on-premise ERP systems, with a vision to simplify business management and make ERP capabilities accessible to enterprises of all sizes. Xledger's mission is to empower ambitious companies to prosper. We achieve this via three value pillars: INSIGHT makes complex financial data accessible to decision makers as actionable information; AUTOMATION increases efficiency in business processes through alignment with best practices; and SCALABILITY yields freedom and control by providing an out-of-the-box solution that is configurable to each customer's needs.



Our Products/Services

Xledger is the most comprehensive and automated business management solution in the cloud. It begins as a highly flexible accounting system, then adds so much more, such as sophisticated reporting, billing, purchasing, inventory, payroll, project and time management, XRM, document management, donor/member management, and integrated banking. Available in more than 20 languages and seamlessly handling worldwide currencies, Xledger enables companies to easily and effectively manage multiple business units and legal entities no matter where they are located in the world all from a single community cloud solution. Xledger is a truly unified system with impressive functionality at a reasonable cost.



Our Community

Xledger Inc is proud to make Colorado Springs, Colorado our home, having created many high-paying technology and professional jobs. However, used by 6500+ companies in over 40 countries, Xledger's community is truly global, and we delight in serving the needs of organizations around the world... Empowering leaders to make quality decisions. Empowering doctors to better diagnose and treat patients. Empowering teachers to innovatively engage students. Empowering governments to serve well. Empowering supply chains to function smoothly. Empowering breakthrough ideas. Empowering passion among employees. Empowering relief where it matters most. Empowering ambitious organizations to prosper. Xledger – empowering ambition.



Contact Us

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info@xledger.com





Norway's Economic Impact on Connecticut



7,102

Total jobs supported in Connecticut

678

Jobs supported by Norwegian affiliated companies

332

Jobs supported by exports of goods

392

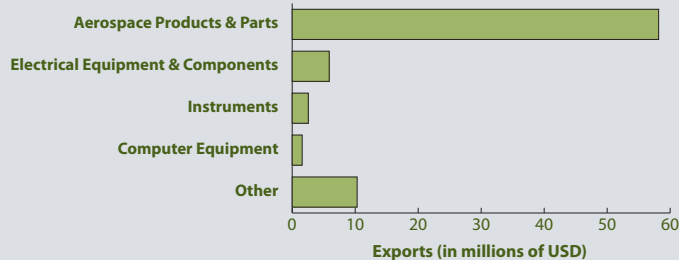
Jobs supported by exports of services

5,700

Jobs supported by NBIM investments

\$78,500,668

Exports of goods from Connecticut to Norway



Norwegian-affiliated businesses located in Connecticut

DNV GL
NHST Media
Stokke
Zwipe

Easymeeting
Questback
Stolt-Nielsen

Kongsberg Automotive
Sapa
Team Tankers

Kongsberg Group
Sonitor Tech.
Tine

Laerdal Medical
Statoil
Tomra

Our Company

TOMRA was founded on an innovation in 1972, creating the first reverse vending machines (RVMs) for automated collection of used beverage containers. Today TOMRA continues to innovate and provide cutting-edge solutions for optimal resource productivity within two main business areas: Collection Solutions (reverse vending and material recovery) and Sorting Solutions (sensor-based sorting applications within the food, recycling, mining industries and the processing of raw materials).

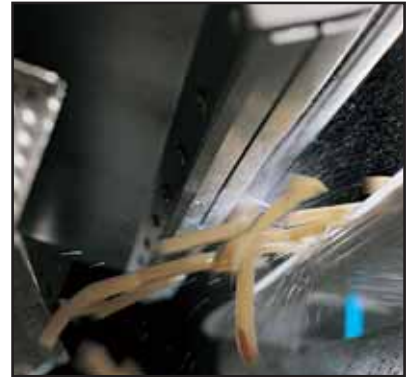
TOMRA has approximately 150,000 installations in over 80 markets worldwide and had revenues of NOK 6.1 billion in 2015. The company employs 2,600 people globally and is listed on the Oslo Stock Exchange.



Our Products/Services

Our reverse vending systems provide an automated means of collecting used beverage containers. Typically these systems are used in conjunction with deposit programs, ensuring accurate identification of containers and reimbursement of the deposit value. In North America our Material Recovery business transports and processes the containers collected via reverse vending machines.

Our sensor-based sorting solutions are used for high-performance sorting and analytical applications within the food, recycling and mining industries. With over 10,500 units installed worldwide, our sorting solutions contribute significantly to increased operational efficiency, greater material quality and value, and a better environment.



Our Community

Together TOMRA and our US employees support local activities in a number of states by donating time, funding and other resources to local initiatives. In California, for example, The Sacramento Children's Home, The Sacramento Food Bank, Stanford Settlement Neighborhood Center and The Boys and Girls Club of Greater Sacramento are just some of the organizations that we have contributed to. In Connecticut and other states in the northeast, TOMRA sponsors a variety of organizations including Stew Leonard's Children's Charities, Big Brothers Big Sisters and Housatonic River Clean Up, to name just a few.



Contact Us

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www.tomra.com





Norway's Economic Impact on Delaware



1,592

Total jobs supported in Delaware

16

Jobs supported by Norwegian affiliated companies

81

Jobs supported by exports of goods

95

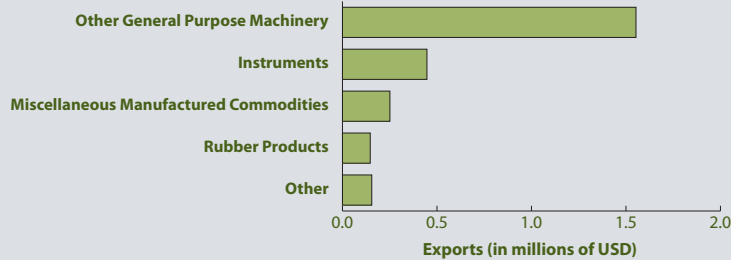
Jobs supported by exports of services

1,400

Jobs supported by NBIM investments

\$2,554,469

Exports of goods from Delaware to Norway



Norwegian-affiliated businesses located in Delaware

Digital-Vikings

Helly Hansen

Visit Norway

NORWAY
POWERED BY NATURE



Norwegians' genuine love for visitors shapes the art, architecture, food, wilderness and adventurous attitude of their beautiful country. They have even built roads – 1,150 miles of them called the Tourist Routes – that are specifically designed to show you some of the wildest and most beautiful areas in Norway. These 18 winding routes lead to secret chasms, remote waterfalls, precipitous bridges, vertical drops into opalescent fjords, old museums, mythical troll paths, and hidden hiking trails, you would never find on your own.

For example, the Trollstigen road (the Troll's ladder), open since 1936 and steeped in history, climbs through the lush, green valleys and ancient, silent waters of fjord country. It makes 11 hairpin turns and includes viewing platforms that allow you to talk out onto the cliff sides and look down at curling paths and the majestic Stigfossen waterfall. The road follows stunning Geirangerfjord, which appeared on UNESCO's World Heritage List in 2005.

All 18 of Norway's magnificent Tourist Routes were designed by people whose love of nature takes root in their bones. But visiting Norway is about far more than driving. Many of these roads take you through Fjord Norway. The breathtaking scenery, as varied as the roads themselves, calls out to you to go further and pursue your own adventure.

Winter in Norway is perfect for thrill seekers. It is a time for sliding down pristine mountains on skis in the northern twilight, hiking through brisk air to granite platforms that jut out over the fjords, trying a hand at ice-fishing, or strapping on a pair of snowshoes. And afterwards, visitors follow the roads back to snug hamlets and curl up with glasses of mulled wine by the fire.

Norway is inviting you over, and you'll feel welcome on every road and path and with every breath of the clean, wintry Northern air. Fjord Norway – you have to be here to believe it!



Norway's Economic Impact on District of Columbia



3,011

Total jobs supported in District of Columbia

84

Jobs supported by Norwegian affiliated companies

150

Jobs supported by exports of goods

177

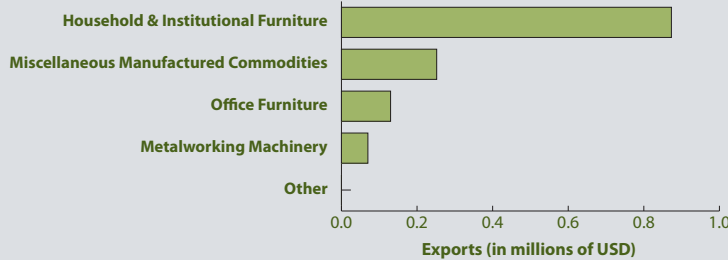
Jobs supported by exports of services

2,600

Jobs supported by NBIM investments

\$1,324,246

Exports of goods from District of Columbia to Norway



Norwegian-affiliated businesses located in District of Columbia

BAO Systems
Statoil

Cryogenetics
Syncano

Cyviz
Umoe

Eivind and Hans
Meltwater

Innovation Norway

BAO Systems



Our Company

Founded in 2012, BAO Systems currently has staff in the United States, Europe, and Africa supporting international agencies as well as government and non-governmental organizations. BAO offers a variety of technology and consulting solutions to enable more efficient data collection, powerful reporting, analytics, and decision support tools to our clients in over 50 countries. While the majority of our services are provided in the health sector, we also work in education, nutrition, food safety, water and sanitation, and refugee assistance.



Our Products/Services

BAO provides consulting, implementation and support, Platform as a Service (PaaS) hosted solutions, and training for leading health information systems such as DHIS 2. DHIS 2 is used extensively in international development and public health. BAO Systems provides scalable, secure, and extensible health information system platforms collecting data via the internet, mobile phones, and tablet computers. We enable our clients, which include the WHO, PSI, MSF, Save the Children, and the United States Government, to leverage powerful analytics, reporting, and data visualization features to further their missions. Our tools enable organizations to better prevent diseases, such as malaria and tuberculosis, monitor disease outbreaks, assist in vaccinations and disease prevention, and monitor effectiveness of programs.



Our Community

With a diverse staff located around the globe, our employees are all encouraged to participate in local community outreach. We have staff that volunteer at local non-profits to teach information technology, provide lectures at colleges and universities, as well as corporate event sponsorship for local charity events, such as 5K runs.



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Norway's Economic Impact on Florida



26,024

Total jobs supported in Florida

4,630

Jobs supported by Norwegian affiliated companies

1,097

Jobs supported by exports of goods

1,297

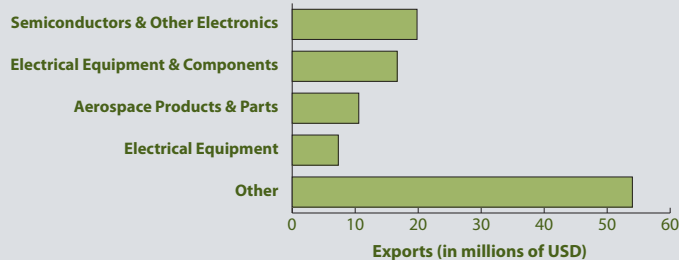
Jobs supported by exports of services

19,000

Jobs supported by NBIM investments

\$108,409,302

Exports of goods from Florida to Norway



Norwegian-affiliated businesses located in Florida

3D Perception
 Custom Beach Huts
 Eriksen Translations
 Høegh Autoliners
 Lea Machine Services
 MHG Services
 Norwegian Air Shuttle
 Sapa AS
 Sonitor Technologies
 Venco Marine
 Yara

3D Scanning
 Cxense
 Goltens
 Høegh Persen & Partners
 Marine Harvest
 Nordic Made
 O. Mustad & Søn
 Scan-Am lighting
 StormGeo
 Voss Water

Adonis
 Dharma Home Suites
 Handicare
 Jabes Industries
 MCP
 Norsk Sjømannsforbund
 OSM Group
 Scandinavian Micro Systems
 SuperiorFloridaRealty.com
 Western Bulk

Autronica
 DNV GL
 Harding Safety
 Jotun AS
 Medistim ASA
 Nor-Tech Boats
 RCCL
 Scanship
 Swing Catalyst
 Wilh. Wilhelmsen

Boen
 Eltek
 Hot Glass Design
 Laerdal Medical
 Meltwater News
 North and South Group
 SafeShips Consulting
 Seadream Yacht Club
 Uman Group
 Wrapmail

Norwegian Air Shuttle ASA

Our Company

Norwegian is the world's seventh largest low-cost airline and carried 26 million passengers in 2015. It offers more than 400 routes to over 130 destinations, including 33 transatlantic routes. Norwegian's fleet consists of more than 100 aircraft, with an average age of 3.6 years. Norwegian is one of the world's fastest growing airlines and employs more than 5,500 people in the Nordics, the UK, Spain, the U.S. and Thailand. The company is headquartered in Fornebu, Norway and has several subsidiaries, including London-based Norwegian UK and Dublin-based Norwegian Air International. The company has more than 250 aircraft on order and has major global expansion plans. In 2015, Norwegian was named the most fuel-efficient Airline on transatlantic routes by the International Council on Clean Transportation.



Our Products/Services

Norwegian's vision is "affordable fares for all". The airline offers quality flights at a low fare whether on brand new Boeing 787 Dreamliners between New York and Oslo or on brand new WiFi-equipped Boeing 737-800s between London and Barcelona. Norwegian offers a freedom of choice model, enabling passengers to choose the lowest fare with no frills or add services such as fast track, lounge access or advance seat reservations. Norwegian was named the World's Best Low-Cost Long-Haul Airline by renowned SkyTrax in 2015, and for the third consecutive year, named Europe's Best Low-Cost Airline. Norwegian's frequent flier program, Reward, has more than four million members.



Our Community

Since 2013 Norwegian has carried 1.5 million visitors to the U.S on its 33 transatlantic routes, significantly boosting the creation of American jobs in the travel and tourism industry, not least in Fort Lauderdale and Oakland/San Francisco, where international flights have been scarce. Norwegian also serves Los Angeles, Orlando, Las Vegas, Boston, Baltimore/Washington and Puerto Rico. Norwegian is one of Boeing's biggest customers with a firm order of 149 Boeing 737s and 787s valued at more than \$18.5 billion at current list prices, consequently helping to create and support up to 100,000 American jobs. The company has 500 U.S. based crew members, a number that will keep increasing with the launch of new routes.



Contact Us

Norwegian Air Shuttle ASA
 Oksenøyveien 23
 1331 Fornebu
 Norway
www.norwegian.com



Yara North America, Inc.



Our Company

Yara North America is a key business unit of the world's largest producer of nitrogen fertilizer Yara International ASA, a global organization reaching 150 countries across the globe. Our knowledge, products and solutions grow farmers', distributors' and industrial customers' businesses profitably and responsibly, while nurturing and protecting the earth's resources, food and environment.

Based in Tampa, the company operates production, import, terminal and warehouse facilities throughout North America generating \$2 billion of revenue annually and providing value creation to a wide range of customers.



Our Products/Services

In Florida, our import terminals handle 700,000 tons of fertilizer and industrial products annually. Our fertilizers, crop nutrition programs and technologies increase yields, improve product quality and reduce environmental impact from agricultural practices. Our knowledge helps growers to select the right products that are tailored to meet the individual and unique needs of the diverse crops of the region from citrus to vegetables and fruit. Our products also provide a basic ingredient in the production of phosphate fertilizers manufactured locally.

Our industrial and environmental solutions reduce emissions and improve air quality from industry and transportation, and serve as key ingredients in the production of a wide range of goods.



Our Community

Yara North America sponsors scholarship programs directly and through industry associations that are targeted toward development of crop nutrition solutions for yield and plant health, innovation for new alternative crops and business development. We promote the importance of food and agricultural production through the Nutrients for Life Foundation and Ag in the Classroom programs which are aimed at helping consumers and their families understand the role of crop nutrients in nurturing life and increasing food production in a growing world. Our employees engage in outreach activities to bring hope and learning to the disadvantaged and provide support for local charities.



Contact Us

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Wilh. Wilhelmsen

Wilh. Wilhelmsen

Our Company

Wilh. Wilhelmsen Holding ASA (WW group) is a global maritime industry group focusing on shipping and integrated logistics services for cars and rolling cargo through its shareholding in Wilh. Wilhelmsen ASA. The WW group occupies a leading position in the global maritime service industry through Wilhelmsen Maritime Services AS (WMS), delivering products and services to some 200 shipyards and 25,000 vessels annually, 50 percent of the merchant fleet. Through Wilh. Wilhelmsen Holding Invest AS the group aims at exploring and developing new opportunities within the energy-, offshore- and maritime industry. For more information, visit www.wilhelmsen.com.



Our Products/Services

The WW group is a global provider of maritime related services, transportation and logistics solutions. With office locations in more than 72 countries, our global team of 24,000 employees has the capability to deliver maritime products and services to our customers no matter their location.

Our wholly-owned subsidiary, WMS, offers a broad range of products and services to more than 50 percent of the merchant fleet through a unique global network. WMS also offers services to the shipbuilding industry.

Wilh. Wilhelmsen ASA offers global car and ro-ro customers high quality sea transportation and integrated logistics solutions from factory to dealer through its operating companies.



Our Community

The WW group has for generations supported academia, environmental and humanitarian organisation, culture, medicine research, athletes and sports. Today, our worldwide organisation supports a large number of organisations and causes. This is our way of showing how we care for the local communities in which we operate.

We explain more about our community work in our annual sustainability report, available here www.wilhelmsen.com.



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Fax: (+47) 67 58 40 80
E-mail: WWH.corporate.communications@wilhelmsen.com





Norway's Economic Impact on Georgia



12,751

Total jobs supported in Georgia

696

Jobs supported by Norwegian affiliated companies

621

Jobs supported by exports of goods

734

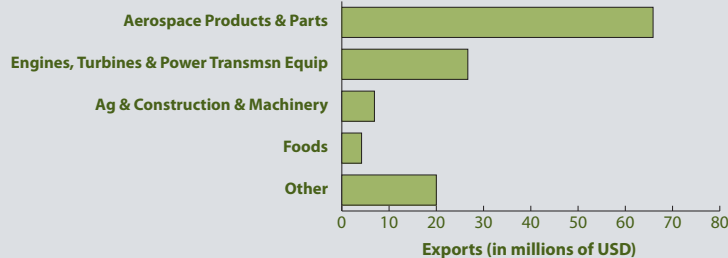
Jobs supported by exports of services

10,700

Jobs supported by NBIM investments

\$123,658,749

Exports of goods from Georgia to Norway



Norwegian-affiliated businesses located in Georgia

DNV GL
Medistim
Tomra

Eltek
Meltwater News
Willh. Wilhelmsen

Grieg Star
Saga Welco

Kongsberg Automotive
Sapa

Laerdal Medical
Tapad



Norway's Economic Impact on Hawaii



1,920

Total jobs supported in Hawaii

0

Jobs supported by Norwegian affiliated companies

101

Jobs supported by exports of goods

119

Jobs supported by exports of services

1,700

Jobs supported by NBIM investments

\$13,952

Exports of goods from Hawaii to Norway



Norwegian-affiliated businesses located in Hawaii



Norway's Economic Impact on Idaho



1,582

Total jobs supported in Idaho

3

Jobs supported by Norwegian affiliated companies

82

Jobs supported by exports of goods

97

Jobs supported by exports of services

1,400

Jobs supported by NBIM investments

\$8,681,683

Exports of goods from Idaho to Norway



Norwegian-affiliated businesses located in Idaho

Tomra

Norway – A Staunch and Modern Partner of the United States



Norwegians have always lived off and by the sea. In modern times, we have found our closest allies in nations across the oceans. The U.S. Constitution heavily influenced our own Constitution, adopted in 1814. Since then, bonds formed by our shared values, the millions of Americans of Norwegian descent, a flourishing bilateral trade and close cooperation on security and intelligence matters continue to grow stronger.

Today, thanks to innovation and growth over many decades following World War II, Norway remains both a staunch ally of the United States and a modern and innovative one as well.

One factor changing Norway's economic fortunes was the discovery of vast amounts of oil and natural gas off-shore in the late 1960s. This allowed the gradual development of advanced industrial solutions and high-tech services. Today, Norway's economic landscape features a diverse range of both production and service industries, with a highly skilled labor force being the common denominator.

In addition to oil and gas, Norwegians have taken full advantage of other natural resources. Hydroelectric installations in our mountainous landscape generates almost all of our electricity. Drawing on the experience and competence of our off-shore sector has led to the development of other

clean energy sources such as solar and wind power. Massive fish stocks have always been an important source of income. The sustainable harvesting of these fish stocks has been supplemented by innovative aquaculture along the coast making Norway the world's second-largest exporter of fish and seafood.

Norwegian employees like to think of themselves as responsible co-workers who are dedicated to their jobs. Most Norwegians value a balance between work and family. Visitors often find Norway to be a very informal society, where people have easy access to political leaders or corporate management. The informal way Norwegians work, and the fact that Norwegian businesses are much less hierarchical than in many other European countries, make small and medium sized Norwegian businesses very innovative.

A high labor market participation rate characterizes the Norwegian economy. The fact that an overwhelming majority of the adult population – both men and women – work allows Norway to fund a world-class system of social benefits. Benefits such as parental leave, pension rights, practically free health care services, and free tuition at universities and colleges are some of the cornerstones of this system. This has in turn resulted in Norway excelling on the UN Human Development Index or other measurements of how the people in a country are doing.

Norwegians take pride in their open society, with a high degree of equality – not only between women and men, but also in terms of social status and opportunities.

Norwegians and Americans share a deep commitment to democracy, freedom and the opportunity of everyone in the country to improve his or her life through hard work and innovation.

Welcome to Norway, a staunch and modern partner of the United States!



Norway's Economic Impact on Illinois



19,326

Total jobs supported in Illinois

410

Jobs supported by Norwegian affiliated companies

970

Jobs supported by exports of goods

1,146

Jobs supported by exports of services

16,800

Jobs supported by NBIM investments

\$161,281,047

Exports of goods from Illinois to Norway



Norwegian-affiliated businesses located in Illinois

Confirmit
Höeg Autoliners
Sapa
Voss Water

DNV GL
Laerdal Medical
SAS
Wilh. Wilhelmsen

Eltek
Meltwater News
Seadream
Zwipe

Glamox
Metronor
Tapad

Helly Hansen
Opera Software
Tomra

Sapa

sapa:

Our Company

Sapa AS is a 50/50 joint venture owned equally by Orkla ASA and Hydro ASA. Sapa is the world leader in extrusion-based aluminum solutions, and has 23,500 employees in more than 40 countries, including more than 6,400 in North America. The company is focused on development, manufacturing, value-added and sales operations of aluminum extrusions, extrusion-based building systems and precision tubing.



Our Products/Services

Extruded aluminum profiles: Extruded aluminum profiles are growing increasingly popular as more industries discover their benefits. Sapa's extruded aluminum profiles are used as components in buildings, automobiles, and millions of other applications around the globe.

Building systems: Sapa's aluminum-based building systems brands develop and sell window, door and facade products and solutions. Extruded aluminum makes Sapa systems better in thermal performance, sound and air tightness.

Precision tubing: Sapa provides aluminum tubing solutions for heat transfer applications in the automotive, HVAC and solar market segments, as well as fine tube lines for carrying liquids or gases.



Our Community

Sapa strives to be a good neighbor and seeks to positively impact and strengthen the quality of life within the communities where we live and work. In addition to creating job opportunities, tax revenues and local sourcing, Sapa provides resources to support charities and organizations. Our annual Health and Safety Day encourages employees and community members at each of our plant locations to focus on healthy living and safe behavior while at work or home.



Contact Us

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E-mail: info@sapagroup.com





Norway's Economic Impact on Indiana



8,703

Total jobs supported in Indiana

704

Jobs supported by Norwegian affiliated companies

412

Jobs supported by exports of goods

487

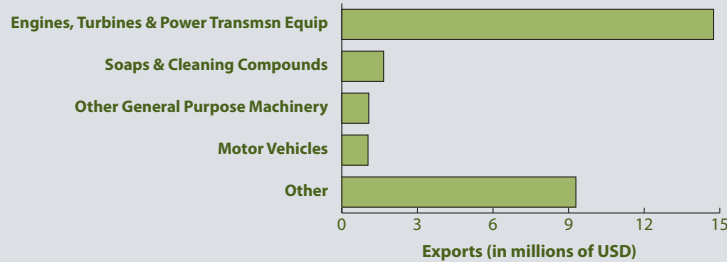
Jobs supported by exports of services

7,100

Jobs supported by NBIM investments

\$27,810,099

Exports of goods from Indiana to Norway



Norwegian-affiliated businesses located in Indiana

Sapa

Syncano

Tomra

Wilh. Wilhelmsen



Norway's Economic Impact on Iowa



4,278

Total jobs supported in Iowa

4

Jobs supported by Norwegian affiliated companies

217

Jobs supported by exports of goods

257

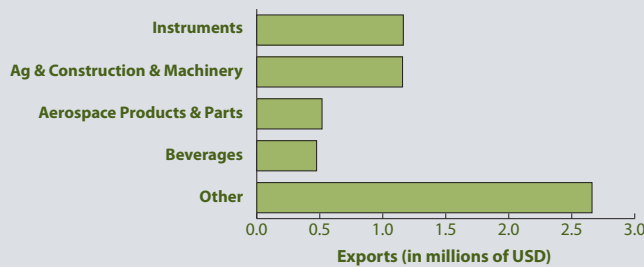
Jobs supported by exports of services

3,800

Jobs supported by NBIM investments

\$5,974,492

Exports of goods from Iowa to Norway



Norwegian-affiliated businesses located in Iowa



Norway's Economic Impact on Kansas



4,033

Total jobs supported in Kansas

320

Jobs supported by Norwegian affiliated companies

189

Jobs supported by exports of goods

224

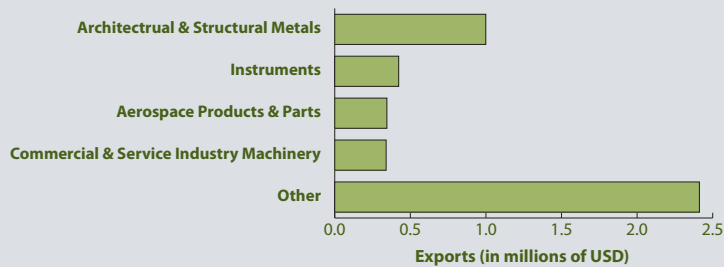
Jobs supported by exports of services

3,300

Jobs supported by NBIM investments

\$4,522,041

Exports of goods from Kansas to Norway



Norwegian-affiliated businesses located in Kansas

Birdstep Technology

Handicare

Laerdal Medical

RCCL

Sapa



Norway's Economic Impact on Kentucky



4,913

Total jobs supported in Kentucky

178

Jobs supported by Norwegian affiliated companies

245

Jobs supported by exports of goods

290

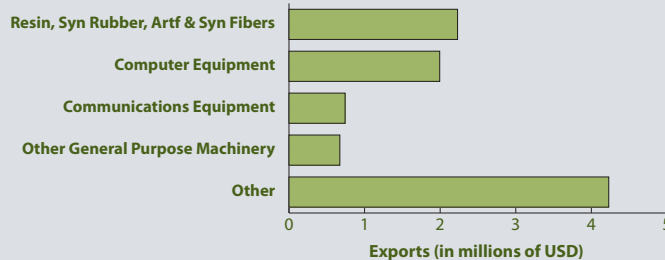
Jobs supported by exports of services

4,200

Jobs supported by NBIM investments

\$9,862,187

Exports of goods from Kentucky to Norway



Norwegian-affiliated businesses located in Kentucky

Akastor

Laerdal Medical

Norsk Hydro

Sapa



Norway's Economic Impact on Louisiana



6,835

Total jobs supported in Louisiana

863

Jobs supported by Norwegian affiliated companies

308

Jobs supported by exports of goods

364

Jobs supported by exports of services

5,300

Jobs supported by NBIM investments

\$353,330,504

Exports of goods from Louisiana to Norway



Norwegian-affiliated businesses located in Louisiana

Akastor
Jotun Paints
Norsafe
TGS-NOPEC

BW Offshore
Kleven Marine
Omega
Wilh. Wilhelmsen

DNV GL
Kongsberg Group
Sapa

Harding Safety
Marine Technologies
Scana Industier

Imenco
NHST Media
Stolt-Nielsen

Norsafe



Our Company

Norsafe develops, manufactures and supplies marine lifesaving systems for all types of ships and offshore installations and for military and professional use. As experts in the business of safety at sea, Norsafe has produced over 29,000 lifeboats since 1903. Norsafe's worldwide involvement includes production, sales, delivery and service of lifesaving equipment. Norsafe headquarters is situated in Arendal, Norway. Production facilities, sales and service companies are located in Norway, China, Greece, Mexico, Singapore, South Korea, Australia, the USA, UK, Japan, Brazil, the Netherlands and the United Arab Emirates, supporting our worldwide customers. The Norsafe Group counts 1100 employees and is fast expanding.



Our Products/Services

World-leading manufacturer of: Free-fall lifeboats, conventional lifeboats, fast rescue boats, daughter craft, work boats, professional boats, military boats and davit systems.

World-leading provider of: New lifesaving equipment, commissioning, technical support, 24/7 service, mandatory annual and 5 yearly inspections, Fleet Service Agreements (FSA), spare parts, upgrades/refits according to latest regulations, re-hooking, training through Norsafe Academy, STCW95/OLF & OPITO, return and recycling of outdated lifeboat systems.

Norsafe offers 24/7 service for Life Saving Appliances through an international service network comprising 45 authorized service partners spread across all continents (phone: +47 37 05 63 33). Norsafe Academy offers operational and maintenance courses and training, STCW95/OLF & OPITO.



Our Community

Norsafe is a 113 year old family owned company, and is the biggest private owned company in Aust-Agder County. In addition to being the biggest employer, Norsafe is also important for a wide range of local suppliers and service providers. Norsafe is also a big contributor to local society through strong economic support to local and regional healthcare, various sport clubs and to several organisations restoring veteran wooden sailing ships.



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Web: www.norsafe.com



Stolt-Nielsen



Our Company

Stolt-Nielsen Limited (OSE:SNI) is a leading global provider of integrated transportation, storage and distribution solutions for chemicals and other bulk-liquid products, with additional operations in fish farming, liquid natural gas (LNG) logistics, and bitumen transportation



Our Products/Services

Stolt Tankers operates the world's largest and most sophisticated fleet of chemical and parcel tankers. Stolthaven Terminals operates a global network of 20 owned and joint venture bulk-liquid terminals. Stolt Tank Containers is the world's largest provider of door-to-door transportation services for bulk-liquid chemicals and food-grade products. Stolt Sea Farm is a leading producer of premium turbot, sole, sturgeon and caviar. Stolt-Nielsen Gas develops opportunities in LNG transportation and distribution. Stolt Bitumen Services operates tankers and terminals that serve infrastructure growth markets in Asia Pacific.



Our Community

The staff of Stolt-Nielsen Limited's bulk-liquid storage facility south of New Orleans--Stolthaven New Orleans--is active in the local community of Plaquemines Parish, Louisiana. Recent contributions have included \$100,000 worth of sandbags to the community for flood protection. Donations to local churches have included a grand piano and support for a Health Day. Terminal staff take part in the annual Crescent City Classic, a 10K run in New Orleans, to raise funds in support our local school, Phoenix High School in Braithwaite, La. This year, 17 of our employees, along with five teachers from the school, are taking part in the race. Stolthaven New Orleans is also an active member of the Plaquemines Association of Business and Industry, The Louisiana Maritime Association, and the New Orleans Board of Trade. Stolthaven New Orleans employs 84 people directly, plus an average of between 30 and 50 people a day, who work for seven nested contractors.



Contact Us

Please visit www.stolt-nielsen.com for more information about the company.



The Maritime Industry



The Norwegian maritime industry is among Norway's most global, innovative and forward-looking industries. Norwegian vessels play an important role in the market for international transportation of oil, gas and chemicals, as well as transportation of vehicles on specialized roll-on-roll-off ships. The Norwegian fleet also includes ultra-modern vessels serving the offshore industry. The Government of Norway considers the maritime industry a priority industry.

The United States and Norway enjoy excellent bilateral relations in the maritime sphere. Topics such as green shipping and Arctic shipping have been at the forefront of our bilateral agenda over the past few years. The United States is a world leader in the development of international

maritime policy and regulations. The United States and Norway are partners in this area, working closely together in the International Maritime Organization (IMO) to improve the safety, security and environmental performance of international shipping.

The United States is a major market for the Norwegian maritime industry. In fact, it's the largest single market for Norwegian ships: approximately 4,000 Norwegian-controlled vessels call in U.S. ports every year. Norwegian providers of maritime equipment and maritime services such as ship insurance, classification and financing do a lot of business in the United States as well, and are looking to expand their presence even further.



Norway's Economic Impact on Maine



1,799

Total jobs supported in Maine

340

Jobs supported by Norwegian affiliated companies

73

Jobs supported by exports of goods

86

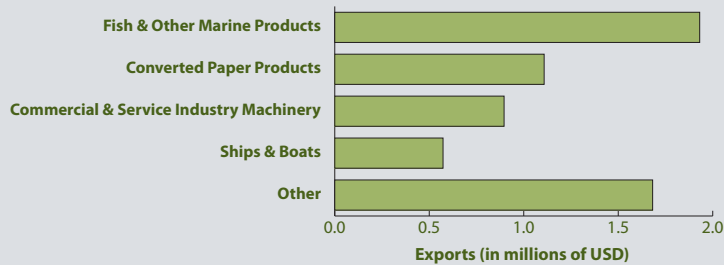
Jobs supported by exports of services

1,300

Jobs supported by NBIM investments

\$6,191,477

Exports of goods from Maine to Norway



Norwegian-affiliated businesses located in Maine

DNV GL

Marine Harvest

Jøtul

Tomra

Vingtech

Our Company

Vingtech, LLC, located in Biddeford, Maine, USA, was established in January 2007 as a subsidiary of the former Simrad Optronics ASA of Norway. Since June 2010 the company has been a member of the Rheinmetall Group. With its 35 employees, Vingtech is a mechanical and electro-optical engineering company specializing in sophisticated system integration, assembling and R&D, working in close cooperation with customers worldwide as well as with its sister company, Vinghøg of Norway. The company is a key sub-supplier to Kongsberg for the US Army's CROWS remote weapon station program, producing mounts, firing mechanisms and video imaging modules.

Vingtech is an established player, well positioned to provide defense-related products to the US market for many years to come.



Our Products/Services

Rheinmetall has welded its activities in the field of electro-optical products and systems and offers an innovative array of state-of-the-art electro-optical equipment. Moreover, with a whole host of powerful technologies at its disposal, the unit is a market leader in important product categories. Bringing together the expertise of Rheinmetall Nordic, the former Simrad Optronics ASA, together with Vinghøg and Vingtech Corporation, Rheinmetall Soldier Electronics, Rheinmetall Defence Electronics and Industrial Laser Electronics and Engineering AG (I.L.E.E.) has resulted in a comprehensive portfolio of products, creating a supplier that is already on the cutting edge of the global market. The portfolio comprises:

- Observation and Fire Control Units
- Products for Dismounted Soldiers
- Sensor Products



Contact Us

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Our Company

Jøtul North America designs, manufactures and distributes cast iron wood and gas stoves and inserts to over 1000 independent specialty hearth retailers in the US, Canada, Israel and United Kingdom.

We emphasize the importance of safety and quality first. Our safety program has won awards from the state (SHARP award) and MEMIC, because we value our employees and want to keep them safe and healthy.

Our culture is to promote from within whenever possible, and we internally post 95% of our job openings first before advertising externally. We are a learning organization in many ways, especially around Lean Manufacturing. Best Place to Work in Maine: We've made the list all 4 participating years and were voted #1 in 2008. We have been recognized for our Lean Manufacturing excellence in the hearth products industry and in the Northeast.



Our Products/Services

Jøtul manufactures and markets traditional and contemporary cast iron stoves, inserts and fireplaces with focus on quality, timeless design, consumer-friendly benefits and the highest level of safety.

Based on traditions in Norwegian craftsmanship, high quality and consistent use of good design, Jøtul will continue to be the favored choice of the generations of today and tomorrow.

We believe that our use of good design, which has set high standards within our industry, has contributed highly to Jøtul remaining a market leader in the fireplace, insert, and stove business since 1853. Our continued commitment to future high-quality design, with the continued launch of popular products, will create profitability and safe employment for the years ahead and will play an even more important role in our growth.



Our Community

We give back to the community in a number of ways. Here in Southern Maine we sponsor local sports organizations. We also pick an organization yearly to which we donate either time, money or clothes. We've recently partnered with a local animal shelter, Goodwill Industries, The Salvation Army, and The Gorham Fire Department.

In addition we donate stoves to local organizations engaged in fundraising: Yarmouth Education Foundation, Maine Manufacturers Association, Maine Trails to Huts, Maine Cancer Society - to name a few.



Contact Us

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Jøtul North America
Secondary Contact: David Peck – Marketing
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Invest in Norway



Norway is a great place for business, placing third in the latest Forbes ranking of the best countries for business. Norway is politically stable, modern and highly developed, and a world leader in several industries. It has a highly educated population and a strong economy, with the second highest GDP per capita in the world.

Many of the world's leading companies have a presence in Norway. The Government has implemented policies to make Norway even more attractive for foreign investors, believing that increased investments will enhance growth and innovation.

Norway is not a member of the European Union, but it is part of the European internal market through the European Economic Area (EEA) agreement. A number of foreign-owned businesses use Norway as their gateway to Europe.

Facts About Foreign Investments In Norway

There are about 5,500 foreign-owned limited companies in Norway, with several thousand additional branch offices. The total value of the Foreign Direct Investment (FDI) stock in Norway is approximately 130 billion USD. The biggest sector receiving FDI is the offshore (oil and gas) sector. During the last decade, Norway experienced strong growth in foreign investments compared to many other countries.

Helping You Invest In Norway

Invest in Norway is the official Norwegian investment promotion agency. They provide services and an extensive network to help foreign companies establish and run their businesses in Norway. Services include market information, assessment of opportunities and possible locations, and access to networks. Invest in Norway is represented in all counties in Norway, and in more than 30 countries abroad through Innovation Norway's international offices.



Norway's Economic Impact on Maryland



9,110

Total jobs supported in Maryland

211

Jobs supported by Norwegian affiliated companies

458

Jobs supported by exports of goods

541

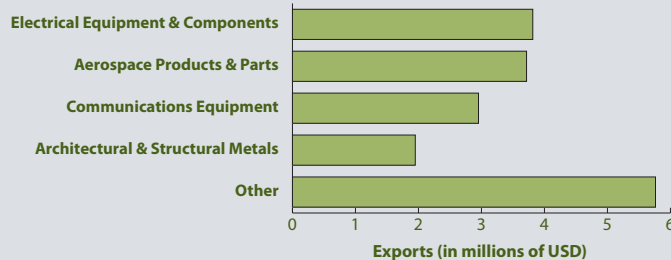
Jobs supported by exports of services

7,900

Jobs supported by NBIM investments

\$18,197,494

Exports of goods from Maryland to Norway



Norwegian-affiliated businesses located in Maryland

Conformit
Höeg Autoliners
SAS

Eltek
Jotun Paints
Tomra

Gexcon
Laerdal Medical
Voss Water

Handicare
Norsk Hydro
Wilh. Wilhelmsen

Helly Hansen
Sapa

Science and Technology in Norway



The industrial sector accounts for nearly half of all R&D expenditures in Norway. Most Norwegian enterprises invest significantly in R&D activities, with a noticeable increase over the period 2012–14. There is a high proportion of innovative SMEs (small- and medium-sized enterprises) and a more limited number of large R&D-intensive companies. Industrial R&D activities in Norway are supported through several mechanisms, one being the extensive program of Norwegian Innovation Clusters that foster cooperation between enterprises, research institutions and the education sector, and facilitate access to global markets.

Norway's academic S&T (science and technology) performers comprise eight universities, 19 state university colleges and a number of private higher education institutions. Furthermore, a large research institute sector performs contract research for public and private actors.

The two main S&T funding streams from the Government go directly to the university sector, and to the Research Council of Norway (RCN), which

is a strategic body and Norway's funding agency for basic and applied research and innovation within all fields and disciplines. Innovation Norway is the Government's most important instrument for innovation and development of Norwegian enterprises and industry. Norway's annual contribution to the EU's framework program Horizon 2020 constitutes a substantial share of Norway's public allocations to R&D. The Government thus is strongly encouraging researchers to participate and compete for EU funds through collaborative international networks. The Norwegian Center for International Cooperation in Education reports an increase in student mobility to the United States, with 2,096 Norwegian degree-seeking students and 1,438 exchange students at American institutions, and close to 500 American students at Norwegian institutions in the school year 2014-15.

Healthcare, Petroleum, Climate, Oceans and the Arctic

Healthcare is the largest R&D area in Norway, with 25 percent of total R&D expenditure in 2013, and petroleum is second (some 12 percent). Petroleum- and ICT-related R&D have seen strong growth. Climate and polar research is also steadily increasing. Norway and our Nordic neighbors have a high S&T output (roughly 3 papers per 1,000 inhabitants in 2014).

U.S.-Norway Collaboration in S&T

The United States is the most important single country for R&D cooperation, and it encompasses a wide range of subject areas. Our bilateral collaboration aims to promote S&T excellence, strengthen industry related R&D and incubator activities, and involve American partners in EU networks. Some specific topics are polar research, oceans, health, ICT and innovation as well as science-and-society, education, and security in the Arctic.



Norway's Economic Impact on Massachusetts



12,208

Total jobs supported in Massachusetts

386

Jobs supported by Norwegian affiliated companies

606

Jobs supported by exports of goods

716

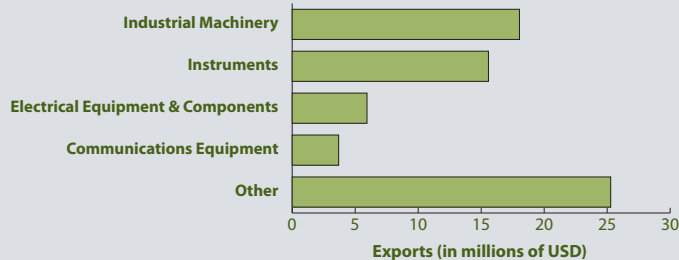
Jobs supported by exports of services

10,500

Jobs supported by NBIM investments

\$68,525,419

Exports of goods from Massachusetts to Norway



Norwegian-affiliated businesses located in Massachusetts

Confirmit
Encap Sec.
Kongsberg Group
Sonitor Technologies
Vivaldi

Cryogenetics
Goltens
Meltwater News
Swix Sport
Voss Water

Cxense
IDEX
Nordic Group
Tapad

DNV GL
Itslearning
Q-free
Tind Tech.

Eltek
Jiffy Intl.
Sapa
Tomra

SWIX Sports



Our Company

The Swix Sport Group is the world's leading supplier of ski wax, under the brand names Swix and Toko. The company is also a market leader in ski poles, under the brand Swix, and a major player in sports textiles, under the brands Swix, Bavac, Ulvang and Lundhags. The holding company Swix Sport AS has its main operations in Oslo and Lillehammer, Norway. Swix Sport USA is a subsidiary of Sport Sport AS based in Haverhill, Massachusetts.



Our Products/Services

Swix is a wholesale supplier of Sporting goods accessories for both Summer and Winter outdoor activities. Our focus remains Winter oriented as the number one world supplier of ski and snowboard wax, tuning tools, ski poles, hats, gloves and other accessories.



Our Community

Swix Sport USA has partnered with Lazarus House Ministries, which helps head of households and individuals living in poverty regain their dignity and become self sufficient members of the community by offering emergency shelter, food and clothing to people in crisis. Our most recent project was Project Bethlehem, where our employees and the company purchased gifts for multiple families for the Christmas holiday.

Swix engages in over 100 different charities involved in fundraising activities associated with ski races throughout the country. The events spans from California to Maine and activities include Nordic, Alpine and Snowboard events from 100 participants to 3000.



Contact Us

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Fax: (+1) 978 657 8157
E-mail: swix@swixsport.com





Norway's Economic Impact on Michigan



12,325

Total jobs supported in Michigan

727

Jobs supported by Norwegian affiliated companies

595

Jobs supported by exports of goods

703

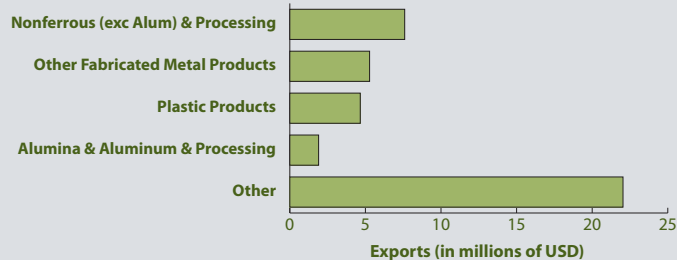
Jobs supported by exports of services

10,300

Jobs supported by NBIM investments

\$41,481,349

Exports of goods from Michigan to Norway



Norwegian-affiliated businesses located in Michigan

Conformit
Laerdal Medical
Wilh. Wilhelmsen

DNV GL
Norsk Hydro

Elopak
Sapa

IDEX
Tapad

Kongsberg Automotive
Tomra

Elopak



Our Company

Elopak is the global leader in producing carton packaging systems for both fresh and ambient distribution. Elopak is preserving the world's resources in a healthy, safe and sustainable manner, by providing paper packaging solutions for liquid food. We have a proven track record with a deep system knowledge. We are a dynamic organization, always working in close collaboration with our customers, committed to quality and growth. Our customers consider Elopak their preferred carton packaging supplier in North America due to our flexibility, outstanding service, and the high quality and environmentally friendly solutions we deliver to them.



Our Products/Services

Elopak has the optimum combination of gable top cartons, closures, and filling equipment to supply the packaging needs for fresh milk, drinkable yogurts, juices and beverages. Elopak now also offers roll-fed carton aseptic packaging. For over 50 years we have been partnering with our customers to offer great products in consumer attractive, innovative, and environmentally friendly packages.



Our Community

Michigan has been the home for Elopak for more than 50 years. We take pride in the community relationships we have built over the years. Elopak believes it is important to build strong relationships with its employees which will overall build strong relationships throughout the community. Elopak is committed to making packaging work for our customers, consumers and for the benefit of our society.



Contact Us

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Telephone: (248) 486-4600





Norway's Economic Impact on Minnesota



8,008

Total jobs supported in Minnesota

12

Jobs supported by Norwegian affiliated companies

411

Jobs supported by exports of goods

485

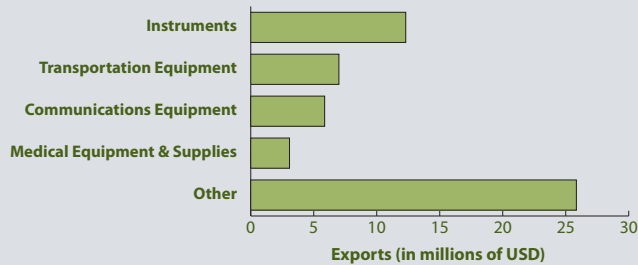
Jobs supported by exports of services

7,100

Jobs supported by NBIM investments

\$54,088,100

Exports of goods from Minnesota to Norway



Norwegian-affiliated businesses located in Minnesota

Laerdal Medical
The M&A Group

Medistim
Vizrt

Nordic Group

Sapa

Tapad

Medistim

MEDISTIM

Our Company

Founded in 1984, Medistim is a world leader in developing, manufacturing and selling medical equipment for use in quality assessment and surgical guidance in cardiac, vascular, transplant and neurosurgeries. Behind strong and consistent growth, Medistim continues to bring innovation to the medical technology field. Its wholly owned subsidiaries have sales organizations in Norway, the United States, the United Kingdom, Germany and Denmark, with about 50 distributors in Europe, Asia, the Middle East, Africa and South America. Its North American affiliate, Medistim USA Inc., is based in suburban Minneapolis, Minnesota. For more information, visit www.medistim.com.



Our Products/Services

Medistim is in the business of developing, servicing, leasing and distributing medical devices. It specializes in technology used to measure blood flow, typically during heart surgery. The main product line includes the VeriQ C™ and MiraQ™ flowmeters. These devices use a combination of transit time flow and imaging probes to precisely measure blood flow through blood vessels during surgery and give the surgeon enhanced guidance and quality assurance. These are the only products that combine TTFM and imaging on the market. This technology can help reduce chances for complications during and after heart surgery, and is also useful for other procedures in organ transplantation, vascular and neurosurgery.



Our Community

In the US medical community, Medistim is trying to gain a larger foothold. Medistim's equipment has received recommendations as "standards of care" by several respected European, British and German cardiology societies, and with this, Medistim hopes to influence clinical practice in other markets, such as the US. To date, Medistim has a total market penetration of about 13% of the total 240,000 bypass surgeries performed in the US annually.



Contact Us

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Email customerservice@medistimusa.com





Norway's Economic Impact on Mississippi



2,599

Total jobs supported in Mississippi

5

Jobs supported by Norwegian affiliated companies

135

Jobs supported by exports of goods

159

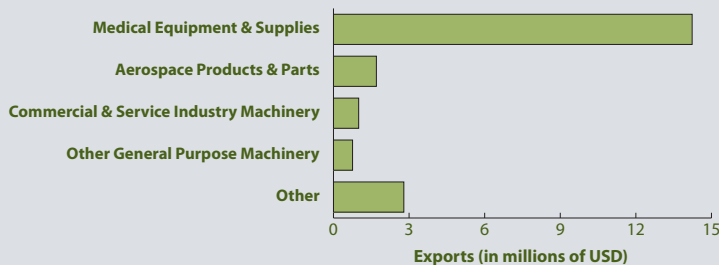
Jobs supported by exports of services

2,300

Jobs supported by NBIM investments

\$20,488,160

Exports of goods from Mississippi to Norway



Norwegian-affiliated businesses located in Mississippi

Jotun Paints

Laerdal Medical

Nammo



Norway's Economic Impact on Missouri



7,297

Total jobs supported in Missouri

89

Jobs supported by Norwegian affiliated companies

370

Jobs supported by exports of goods

438

Jobs supported by exports of services

6,400

Jobs supported by NBIM investments

\$35,284,942

Exports of goods from Missouri to Norway



Norwegian-affiliated businesses located in Missouri

Helly Hansen
Tine

Jotun Paints

Laerdal Medical

Medistim

Sapa



Norway's Economic Impact on Montana



1,420

Total jobs supported in Montana

298

Jobs supported by Norwegian affiliated companies

56

Jobs supported by exports of goods

66

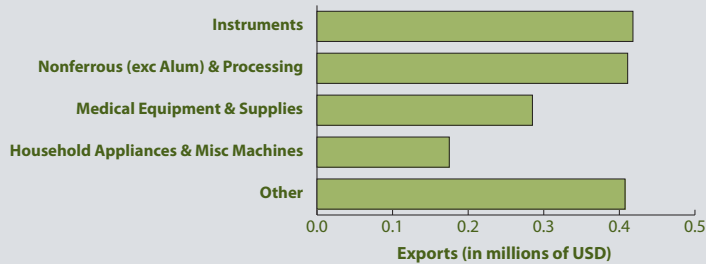
Jobs supported by exports of services

1,000

Jobs supported by NBIM investments

\$1,696,941

Exports of goods from Montana to Norway



Norwegian-affiliated businesses located in Montana

DNV GL

IDEX

Laerdal Medical

Omega

REC Silicon



Norway's Economic Impact on Nebraska



2,740

Total jobs supported in Nebraska

32

Jobs supported by Norwegian affiliated companies

141

Jobs supported by exports of goods

167

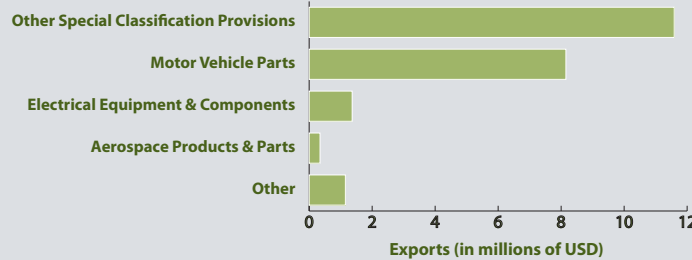
Jobs supported by exports of services

2,400

Jobs supported by NBIM investments

\$22,605,117

Exports of goods from Nebraska to Norway



Norwegian-affiliated businesses located in Nebraska

Laerdal Medical

Sapa



Norway's Economic Impact on Nevada



3,395

Total jobs supported in Nevada

20

Jobs supported by Norwegian affiliated companies

172

Jobs supported by exports of goods

203

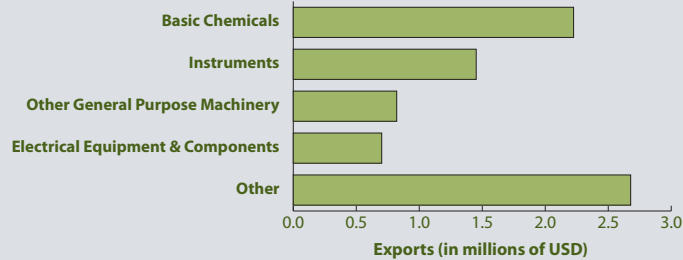
Jobs supported by exports of services

3,000

Jobs supported by NBIM investments

\$7,879,504

Exports of goods from Nevada to Norway



Norwegian-affiliated businesses located in Nevada

DNV GL

Syncano

The Government Pension Fund Global



Photo Credit: CoStar

The purpose of the Government Pension Fund Global (GPF Global) is to facilitate government savings to finance rising public pension expenditures, and support long-term considerations in the spending of government petroleum revenues. A sound long-term management of the Fund contributes to intergenerational equity, by allowing both current and future generations to benefit from the petroleum revenues. The GPF Global does not have clearly defined future liabilities.

The capital is in its entirety invested outside Norway in foreign currency. The investment objective is to maximise the purchasing power of the fund capital, given a moderate level of risk. The adoption of responsible investment practices supports this objective. The fund is not an instrument for carrying out Norway's international policy objectives.

The Storting (Norwegian Parliament) has according to the Government Pension Fund Act, made the Ministry of Finance responsible for the management of the Fund. Norges Bank carries out the operational management of the GPF Global in accordance with provisions in a separate mandate issued by the Ministry.

The mandate issued by the Ministry specifies a benchmark with fixed strategic weights for equities

(60 percent), bonds (35-40 percent) and real estate (5 percent). The market prices of equities, bonds and real estate move asymmetrically, causing the benchmark index to drift away from the fixed strategic weights over time. Rebalancing brings the benchmark index back to the target allocation, and the rule for rebalancing of the index is laid down in the mandate from the Ministry of Finance.

At end-2015 the total assets of the GPF Global amounted to USD 859 billion. 40.0 percent of the fund's investments were in North America, 38.1 percent in Europe and 18.1 in Asia and Oceania. The fund was invested in 9,050 companies and 67 countries approved as marketplaces for equities. The fund's fixed-income investments consisted of 4,824 securities from 1,278 issuers across 32 currencies.

The United States is the GPF Global's largest country for investments. At end-2015 USD 182 billion was invested in 2,099 US companies, USD 100 billion in 526 US bond issuers and USD 10 billion in 431 US real estate properties. More information on the fund and the investments is available at www.nbim.no (website of the investment management arm of Norges Bank tasked with the day to day management of the fund) and www.regjeringen.no/en/gpfg.



Norway's Economic Impact on New Hampshire



1,861

Total jobs supported in New Hampshire

55

Jobs supported by Norwegian affiliated companies

94

Jobs supported by exports of goods

112

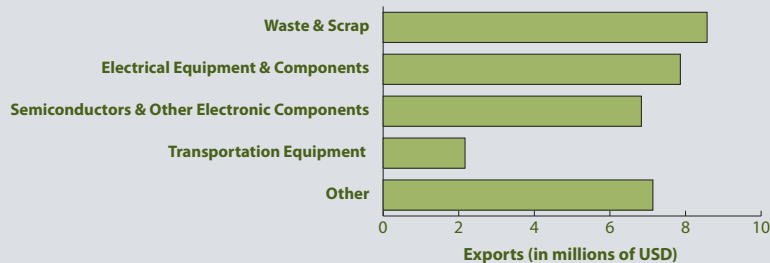
Jobs supported by exports of services

1,600

Jobs supported by NBIM investments

\$32,570,143

Exports of goods from New Hampshire to Norway



Norwegian-affiliated businesses located in New Hampshire

Confirmit

Dolphin Interconnect

Laerdal Medical

Meltwater

Tine

Meltwater



Our Company

Meltwater is a privately held Software-as-a-Service (SaaS) provider of media intelligence solutions. Founded in Norway in 2001, we have 1,100 employees in 50 offices across North America, South America, Europe, the Middle East, Africa and Asia Pacific. We service more than 23,000 clients worldwide. We recently launched a new integrated media intelligence platform, mobile application and revealed our new branding.



Our Products/Services

Meltwater Media Intelligence platform keeps you on top of billions of real-time editorial, blog and social Media conversations, and delivers the insights needed to manage your brand and stay ahead of the competition. A key feature includes: Listen: Identify what's important from billions of online conversations. Understand: Measure your impact with meaningful metrics: media exposure, share of voice, sentiment, advertising value equivalency, trending themes, and many others. Engage: Connect with Key Influencers. Benchmark: Measure your performance against the competition.

Meltwater Press is a web-based media contacts database and press release distribution tool. Using Natural Language Processing (NLP), Meltwater Press users can identify the most appropriate journalists based on several factors, including current media coverage, thereby changing the way media lists are created.



Our Community

Meltwater's community development and outreach programs span the globe, not just because we care deeply about the people and places where we have our offices, but because that's just how the world is these days: we're all connected. The Meltwater Entrepreneurial School of Technology (MEST) in Accra, Ghana, is a not-for-profit training and mentoring project led by the Meltwater Foundation to train and develop young African software entrepreneurs, since 2008. MEST has taught its African students the vital technical and practical knowledge needed for them to create and develop software companies, which is then introduced to the international marketplace. We aim to develop a generation of African software entrepreneurs who can compete on an international stage. A small percentage of every sale at Meltwater goes directly to the Meltwater Foundation, which supports MEST financially.



Contact Us

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info@meltwater.com
415-236-3144





Norway's Economic Impact on New Jersey



14,416

Total jobs supported in New Jersey

448

Jobs supported by Norwegian affiliated companies

719

Jobs supported by exports of goods

849

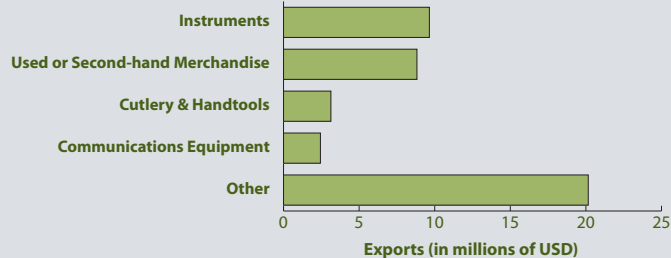
Jobs supported by exports of services

12,400

Jobs supported by NBIM investments

\$44,203,363

Exports of goods from New Jersey to Norway



Norwegian-affiliated businesses located in New Jersey

Aquafence
DNV GL
Helly Hansen
Padtech
Seadream
Wilh. Wilhelmsen

Borregaard
Ekornes
Hjellegerde
Photocure
StormGeo

Camo Software
Eltek
Kongsberg Group
RCCL
Tine

Confermit
Geonor
Laerdal Medical
Sapa
Tomra

Dharma Home Suites
Goltens
Medistim
SAS
Viju



Ekornes

Our Company

Established in 1934 in Sunnmore, Norway, Ekornes is the largest furniture manufacturer in Scandinavia with brand names such as Ekornes®, Stressless® and Svane®. The Ekornes Inc. corporate offices in New Jersey serve North America and has 45 employees. Products include Stressless® recliners, sofas, loveseats and accessories. Ekornes Inc. products are sold throughout a retail network of 600 locations throughout the United States, Canada, Mexico, Puerto Rico and Panama.



Our Products/Services

Ekornes Inc has the pleasure of filling homes with unparalleled comfort. Known as the Innovators of Comfort™, the company's Stressless® seating is endorsed by the American Chiropractic Association for proper head and lumbar support. The world-famous Stressless® recliner features the patented Glide System that adjusts automatically, allowing body weight to determine the proper level of support. Our full line of recliners, sofas, loveseat and home theater seating offer consumers the best possible sitting experience.



Our Community

Ekornes donates furniture for auction to help support local law enforcement and fire departments as well as donations to local churches and hospitals. As a national promotion Ekornes, in conjunction with its local retailers, donates a portion of all sales to local charities in the months of November, December and January.



Contact Us

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615 Pierce Street
Somerset, NJ 08873
732-302-0097
www.ekornes.com





Norway's Economic Impact on New Mexico



2,271

Total jobs supported in New Mexico

11

Jobs supported by Norwegian affiliated companies

119

Jobs supported by exports of goods

141

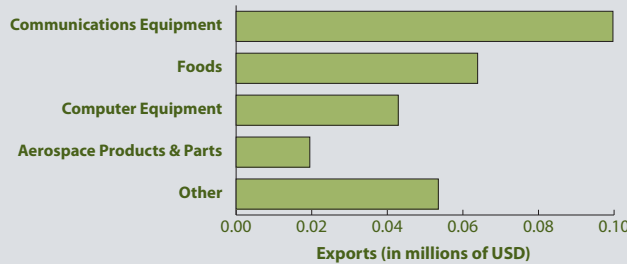
Jobs supported by exports of services

2,000

Jobs supported by NBIM investments

\$279,529

Exports of goods from New Mexico to Norway



Norwegian-affiliated businesses located in New Mexico

DNV GL

Jotun Paints

Laerdal Medical

Norwegian Design in the Big Apple



The 9/11 Memorial & Museum entrance, designed by Snøhetta and inaugurated in 2014.

Photo credit: Snøhetta

Norway has had a strong presence in New York for centuries. That presence was linked to the sea, shipping, trade and immigration. Millions of Americans of Norwegian descent started their lives in the New World when they arrived at Ellis Island in New York Harbor.

Today, Norway is becoming increasingly visible in New York due to a range of new business sectors. As developers rapidly convert the city's warehouses, factories and docks into co-working spaces, 3D printing facilities and science hubs, Norwegian is becoming a language often heard on Manhattan sidewalks.

New York City is the place to be for creative Norwegian businesses and individuals with international ambitions, delivering cutting-edge design, art, architecture and technology. One prominent example is the Norwegian-American

architectural company Snøhetta, which designed the National 9/11 Memorial & Museum Pavilion, and is leading the design of the public spaces in Times Square. It has also been commissioned to redesign the area surrounding Manhattan's Penn Station.

Art, fashion and design are part of New York's identity. We are pairing up the best Norway has to offer with the most innovative parts of the New York creative scene. The same thing is true for Norwegian companies coming to New York for markets, partners and capital.

Other sectors of the economy are also part of the Norwegian presence in New York. The Norwegian energy company Statoil, for example, delivers natural gas to Manhattan. The Norwegian Sovereign Wealth Fund is present with a trade floor in New York. With 35 percent of its total investment in the United States, the Fund is steadily increasing investments in real estate in New York City and elsewhere.

Instead of immigrants, Norwegian tourists now flock to the Big Apple. It is not uncommon for Norwegians to take a weekend trip to New York. While less trade than before passes through the city itself, a lot of the flourishing bilateral trade between Norway and the United States is shipped into, and out of, the big ports in New Jersey.

Norwegian businesses, artists, designers and entrepreneurs look forward to being inspired by — and contributing to — New York for many years to come.



Norway's Economic Impact on New York



37,284

Total jobs supported in New York

1,804

Jobs supported by Norwegian affiliated companies

1,824

Jobs supported by exports of goods

2,156

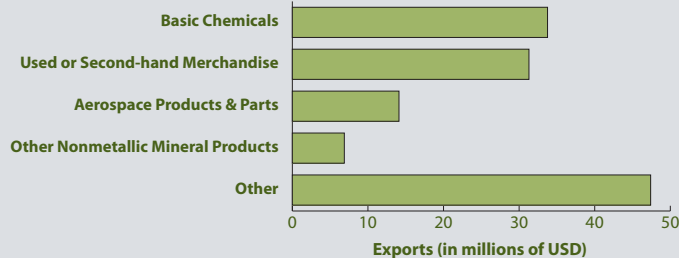
Jobs supported by exports of services

31,500

Jobs supported by NBIM investments

\$133,449,052

Exports of goods from New York to Norway



Norwegian-affiliated businesses located in New York

ABG Sundal Collier
Confirmit
Eltek
Geta
Höeg Autoliners
Manhattan Next
NBIM
Pareto Group
Skuld
Tapad
Vizrt

Agasti Wunderlich
Cxense
Eriksen Translations
Heiberg Cummings Design
Innovation Norway
Meltwater News
Norsk Hydro
Questback
Smörgås Group
Tine
Voss Water
Astrup Fearnley
Dharma Home Suites
eZ Systems
Helicopter Flight Services
Jotun Paints
Never No
Norwegian Air Shuttle
Ray Kay Films
Snøhetta
Tomra
Wilh. Wilhelmsen

bMobilized
DNB Bank
Fondsfinans
Helly Hansen
Kongsberg Group
Nevion
Opera Software
SAS
StormGeo
Unacast
Wrapmail

CinEsyn
DNV GL
Gard
Holtermann Design
Laerdal Medical
NHST Media
OSM Aviaton
Seadream
Syncano
Viju

DNB Bank ASA



Our Company

Headquartered in Oslo, Norway, DNB is Norway's largest financial services group and one of the largest in the Nordic region. DNB is a leading bank in a number of core industries for which we have an established Nordic or international strategy. The Group is represented in Scandinavia countries, Finland, the Baltics, Poland, UK, Germany, Greece, Luxembourg, Chile, Brazil, India, Singapore, China and the United States. The New York Branch was established in 1975 and is now the hub for our operations in Houston, Santiago, and Rio. In the Americas we focus on our core international industries of shipping, offshore, logistics, healthcare, energy, and seafood.



Our Products/Services

In Norway DNB offers a full range of financial services, including loans, savings products, advisory services, insurance and pension products for personal and corporate customers as well as the public sector. DNB has the largest distribution network for financial services in Norway and is available to customers in many ways including a large branch network, web-based products and 24/7 customer service centers. This varied access points ensure that we are present where our customers are and need us to be. In the Americas DNB offers a broad base of products including lending, cash management, investment banking products and a full markets division.



Our Community

As Norway's largest bank, DNB is a role model in the field of sustainable value creation by integrating ethical, environmental and social aspects into its business operations. During 2015, the DNB Americas experienced a milestone year regarding Corporate Social Responsibility "CSR" activities by partnering with a local nonprofits, to address the needs of disadvantaged members of our society. We put particular focus on children as well as retirees. Involvement with our community is a key part of what we are.



Contact Us

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Norsk Titanium



Our Company

Norsk Titanium is an innovative Additive Manufacturing company located in Honefoss, Norway. Our scientists discovered and industrialized Rapid Plasma Deposition™ (RPD™), a game-changing technology for the production of aerospace-grade structures. Titanium wire is melted in an inert argon atmosphere to be precisely and rapidly built up in layers to a near net shape that requires significantly less finish machining. Production costs are 30 to 50 percent less than legacy forging and billet techniques due to significantly less waste and machining energy.



Our Products/Services

Norsk Titanium manufactures aerospace grade Titanium products utilized in aircraft, space system, propulsion, and industrial applications.



Our Community

Norsk Titanium is located in Honefoss, Norway, the center of the municipality of Ringerike. Approximately 60 kilometers northwest of the capital of Oslo. The city has a population of approximately 20,000 and is home to agriculture, manufacturing, and outdoor adventure tourism.



Contact Us

U.S. HEADQUARTERS
Norsk Titanium US, Inc.
ZEN Building
201 Fuller Road, Suite 201
Albany, NY 12203 USA
info@norsktitanium.com



Our Company

We are Snøhetta. We create architecture, landscapes, interiors and brand design.

Snøhetta is a place that nobody is from, but anyone can go to.

Snøhetta (Norwegian pronunciation: ['snøːhɛtɑ]) began as a collaborative architectural and landscape workshop, and has remained true to its trans-disciplinary way of thinking since its inception. Our work strives to enhance our sense of place, identity and relationship to others and the physical spaces we inhabit, whether feral or human-made. Museums, markets, reindeer observatories, landscapes and dollhouses get the same care and attention to purpose.



Our Products/Services

Today, Snøhetta has grown to become an internationally renowned practice of architecture, landscape architecture, interior architecture, and brand design, with more than 180 employees from 30 different nations.



Our Community

We place experience at the center of our design process, for a design that engages the senses and physicality of the body while fostering social interaction. This allows our design to promote both individual and collective empowerment in the communities where work. Snøhetta is currently involved in numerous projects in Europe, Asia, Africa, Oceania, and the Americas. Working globally gives each designer valuable cultural and economic insight and creates the foundation of Snøhetta's continuously evolving professional knowledge base.



Contact Us

Nordic Countries & Continental Europe
Tonje Frydenlund – tonje@snohetta.com

The Americas
Elaine Molinar – elaine@snohetta.com

UK, Asia Pacific, Africa & Middle East
Robert Greenwood – robert@snohetta.com





Norway's Economic Impact on North Carolina



12,558

Total jobs supported in North Carolina

288

Jobs supported by Norwegian affiliated companies

628

Jobs supported by exports of goods

742

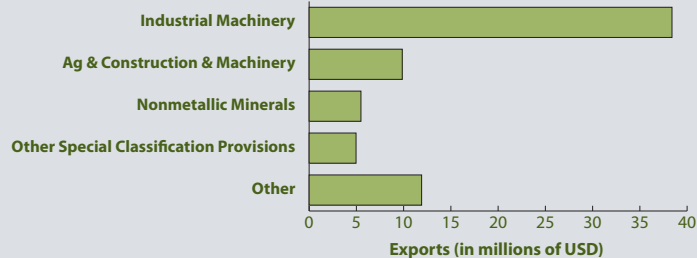
Jobs supported by exports of services

10,900

Jobs supported by NBIM investments

\$70,608,277

Exports of goods from North Carolina to Norway



Norwegian-affiliated businesses located in North Carolina

Conformit
Funcom
Sapa

DNV GL
Laerdal Medical
Tomra

Ekornes
Medistim

Eltek
Meltwater News

Emanio
Noratel



Funcom

Our Company

Funcom is an independent developer and publisher of video games. The company was founded in 1993 and it has over a hundred talented employees from countries around the world. After more than twenty years of operation, Funcom has gathered teams of veteran game developers with vast experience making high quality video games. The company's offices are located in Oslo Norway and Durham North Carolina.



Our Products/Services

Funcom has made games like Age of Conan: Unchained, The Secret World, Anarchy Online, The Longest Journey, Dreamfall, LEGO Minifigures Online and The Park plus many more (over 25 in total). The company has been a world leader in the development of massively multiplayer online games for many years, and is today focusing on the development of both single-player and online games. Funcom is currently the preferred partner of Conan Properties for making PC and console games based on 'Conan the Barbarian', and is currently making new games based on this brand.



Our Community

Funcom recruits new employees both locally and from around the world. The company has a tradition for promoting within its ranks, so someone starting off either as a quality assurance tester or volunteer in one of our online games can go far in Funcom. Because we make online video games for customers all around the world, our community of players is a global one. Funcom supports many user-created activities, such as podcasts or music stations and player-organized charity projects which help movements like Extra Life or the Malala Fund.



Contact Us

Funcom Inc.
10 Laboratory Drive
Building 2, Suite 105
RTP, NC 27709
USA





Norway's Economic Impact on North Dakota



1,381

Total jobs supported in North Dakota

31

Jobs supported by Norwegian affiliated companies

69

Jobs supported by exports of goods

81

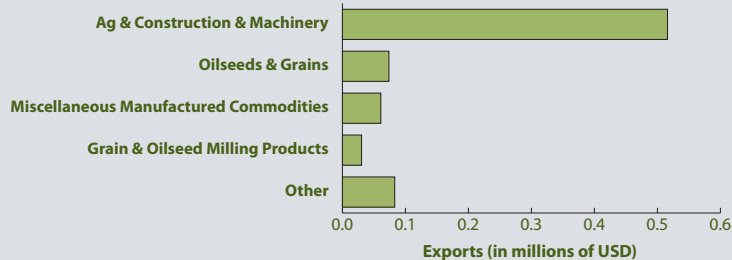
Jobs supported by exports of services

1,200

Jobs supported by NBIM investments

\$764,128

Exports of goods from North Dakota to Norway



Norwegian-affiliated businesses located in North Dakota

Statoil

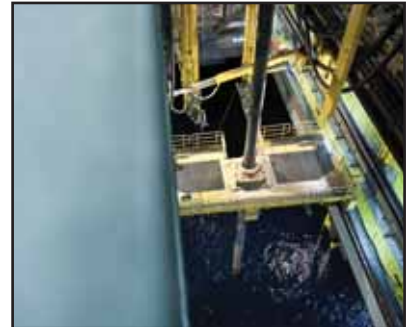
Our Company

Statoil is an international energy company with operations in over 30 countries and over 20,000 employees worldwide. Building on more than 40 years of experience from oil and gas production on the Norwegian continental shelf, we are committed to accommodating the world's energy needs in a responsible manner, applying technology and creating innovative business solutions. Statoil has been present in North Dakota's Bakken play since 2011 and is now one of the largest producers in the area. The United States as a whole represents Statoil's most significant capital commitment and production growth outside of Norway.



Our Products/Services

Statoil is among the world's largest international oil and gas companies, with production of two million barrels of oil equivalent per day, and is the third-largest overseas investor in the US upstream oil and gas sector. Statoil is one of the largest producers in the Bakken and operates an extensive gathering system to transport and market our produced resources. Statoil is also a significant importer of products to the North American market, delivering approximately 600,000 barrels of crude oil, gasoline, propane, and butane to the United States every day.



Our Community

Statoil is committed to creating lasting local value through community investments, largely focusing on building local capacity and supporting science, technology, engineering and mathematics education. Statoil has pledged \$150,000 over a three-year period towards construction of a state-of-the-art regional training center in Williston run by TrainND, providing the community with access to technical skills and training in order to meet current and future oil and gas industry workforce needs. Statoil is also a proud sponsor of Norsk Høstfest, supporting the Scandinavian Youth Camp, and is a founding member of Energy Outreach Williston, an organization promoting community volunteerism.



Contact Us

Houston
2103 CityWest Blvd.
Suite 800
Houston, Texas, 77042
Tel: 713-918-8200





Norway's Economic Impact on Ohio



15,554

Total jobs supported in Ohio

800

Jobs supported by Norwegian affiliated companies

758

Jobs supported by exports of goods

896

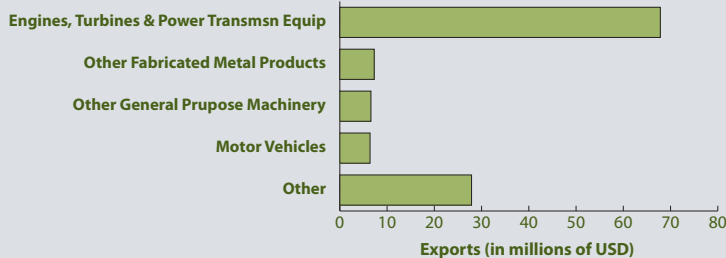
Jobs supported by exports of services

13,100

Jobs supported by NBIM investments

\$115,971,061

Exports of goods from Ohio to Norway



Norwegian-affiliated businesses located in Ohio

Confermit
Laerdal Medical
Tomra

DNV GL
Medistim
Voss Water

Handicare
Sapa
Wilh. Wilhelmsen

Jiffy Intl.
Statoil

Kongsberg Automotive
Tine

Jiffy Intl.



Our Company

The Jiffy Group is one of the world's leading producers of growing media for greenhouse propagation and cultivation of plants.

The Group's headquarter is in Kristiansand, Norway – but Jiffy has manufacturing facilities in several countries in Europe, Asia and North America. In the USA, Jiffy has factories in Massachusetts and Ohio. Our US headquarter is located in Lorain, Ohio.

Jiffy's mission: To provide growers with the highest quality growing media, media containers, and other supporting products or services which enhance the successful propagation or cultivation of plants. We will achieve this through continuous innovation and consistent compliance to high standards of quality and environmental awareness.



Our Products/Services

The Jiffy product range include bulk growing media ("Jiffy-Mix"), peat pellets ("Jiffy-7"), specialized media for plant propagation ("Preforma"), biodegradable plant pots ("Jiffypots") and products for hydroponic production of vegetables.

The Jiffy products have been developed for professional greenhouse operations, but many of them are also available in retail packaging for the hobby gardener.

Our products are made in the USA only with the best available raw materials from Jiffy's own locations in Canada, Estonia and Sri Lanka.



Our Community

Sustainability and environment friendliness has been guiding stars for Jiffy throughout our almost 70 years of history.

Through our close cooperation with Bonnie Plant Farm we have over the years replaced more than a billion plastic pots with our biodegradable peat pots. These pots are planted directly in the ground together with the plant. Every year that saves several thousand tons of plastic from ending up in American landfills.



Contact Us

Jiffy Products of America
5401 Baumhart Rd
Lorain, OH 44053.
Call (Toll Free) 1-800-323-1047
Email: prosales



Kongsberg Automotive



Our Company

Kongsberg Automotive (KA) provides world-class products to the global vehicle industry. Our products enhance the driving experience, making it safer, more comfortable and sustainable.

Kongsberg Automotive's business has a global presence. With revenues of close to USD 1.0 billion and approximately 10,000 employees in 20 countries, — including about 1,000 in the United States — KA is truly a global supplier. The company has its headquarters in Kongsberg, Norway and has 32 production facilities worldwide.



Our Products/Services

Kongsberg Automotive's product portfolio includes seat comfort systems, driver and motion control systems, fluid assemblies, and industrial driver interface products developed for global vehicle manufacturers.

Find more information at www.kongsbergautomotive.com



Our Community

KA has clearly defined values that represent the culture and character of our company. By promoting and engaging in sustainable practices, we assure those values are reflected in our products, processes and people. We view this as essential for the long-term success of our business.

For years, we've developed automotive products that improve vehicle safety and reduce environmental impact. Today, we also embrace the responsible and sustainable practices that make our business possible. We provide opportunities for our employees, and support engagement of the communities where we operate. We're proud of our Corporate Responsibility programs and the value it brings.



Contact Us

Kongsberg Automotive ASA
Dyrmyrgata 48, Box 62
3602 Kongsberg
Norway

Phone: +47 32 77 05 00
E-mail: post.kongsberg@ka-group.com



NACC



NACC Presidents' Council (chapter presidents) met in Chicago on Oct. 26, 2016, for its annual meeting.

The Norwegian-American Chamber of Commerce (NACC) is active in nine major U.S. business areas: Headquartered in New York it has chapters in Chicago, Southern California, Houston, Florida, Minneapolis, Seattle, Philadelphia and the Mid-Atlantic. The NACC maintains a close association with the Norwegian Foreign Service in the United States, Innovation Norway (trade and tourism) and the American Chamber of Commerce (AMCHAM) in Norway.

For more than 100 years the NACC has contributed constructively to cooperation and understanding between the United States and Norway. By providing information, advice, and guidance to its 500-plus members in the U.S., the NACC serves as an integral link between the industries – as well as the people – of both countries. Members of the NACC include leaders of Norwegian and American firms successfully pursuing business in

the dynamic Norway-U.S. market. The Norwegian economy creates attractive opportunities in banking and finance, energy, the maritime and offshore industries, technology and environmental resource management, among others. The Chamber has substantially influenced the development of trade between the two countries and has taken an active role in expanding the scope of Norwegian business activities in the United States.

The NACC seeks to promote goodwill between Norway and the United States through a variety of programs and events, which are designed to create unique networking opportunities for its members. The Chamber has also instituted a high-level awards program whose objective is to recognize individuals and companies that have done an outstanding job of promoting U.S.-Norwegian trade and cultural relations.

It was with great pride the organization celebrated its Centennial in New York on October 7, 2015 in the presence of H.R.H Crown Prince Haakon and H.R.H Crown Princess Mette-Marit of Norway. On that occasion, the NACC proudly presented two of its distinguished awards: The Nora Award for Women of Achievement to the world-renowned actress, director and humanitarian, Liv Ullmann, and The Norwegian-American Trade Award to Innovation Norway, for its efforts of promoting Norwegian companies in the U.S. The award was received by CEO Anita Krohn Traaseth.

Visit the NACC website for more information www.naccusa.org.



Norway's Economic Impact on Oklahoma



4,507

Total jobs supported in Oklahoma

2

Jobs supported by Norwegian affiliated companies

231

Jobs supported by exports of goods

274

Jobs supported by exports of services

4,000

Jobs supported by NBIM investments

\$22,458,793

Exports of goods from Oklahoma to Norway



Norwegian-affiliated businesses located in Oklahoma

Laerdal Medical

TGS-NOPEC



Norway's Economic Impact on Oregon



7,134

Total jobs supported in Oregon

1,501

Jobs supported by Norwegian affiliated companies

290

Jobs supported by exports of goods

343

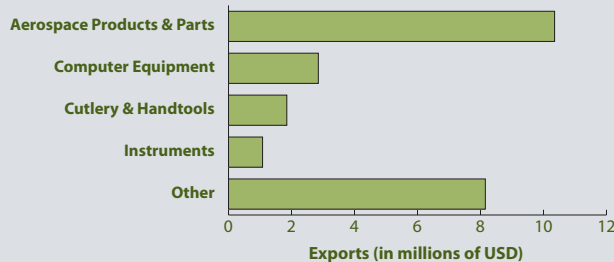
Jobs supported by exports of services

5,000

Jobs supported by NBIM investments

\$24,291,392

Exports of goods from Oregon to Norway



Norwegian-affiliated businesses located in Oregon

DNV GL
IDEX

Eltek
RCCL

Handicare
Sapa

Hatteland Display
Tomra

Helly Hansen
Wilh. Wilhelmsen



Norway's Economic Impact on Pennsylvania



19,898

Total jobs supported in Pennsylvania

3,004

Jobs supported by Norwegian affiliated companies

868

Jobs supported by exports of goods

1,026

Jobs supported by exports of services

15,000

Jobs supported by NBIM investments

\$86,843,307

Exports of goods from Pennsylvania to Norway



Norwegian-affiliated businesses located in Pennsylvania

Aker Philadelphia
Elkem
JF-Financials
Laerdal Medical
Wilh. Wilhelmsen

American Shipping
Eltek
Jotne Group
Nammo

Confirmit
Flagship Trade Net
Kitron
Sapa

DNH Speakers
H5Property
Kongsberg Group
Statoil

DNV GL
Handicare
Kvaerner
Voss Water

Our Company

Kitron is a leading international provider of Electronics Manufacturing Services (EMS) with half a century experience of broad expertise in Defense/Aerospace, Energy/Telecoms, Industry, Medical equipment and Offshore/Marine sectors. We operate globally from modern facilities in Norway, Sweden, Germany, Lithuania, China and the USA. Kitron has 1200 highly skilled employees ensuring value-added and innovative services along the entire value chain of electronic manufacturing. Outsourcing to Kitron, means greater flexibility, cost efficiency, accuracy and innovation power along the entire value chain.



Our Products/Services

Kitron offers high-quality manufacturing of electronic products. Our industrial expertise lies in new product introduction services, test development, environmental stress screening, conformal coating, high-level assembly, technology transfer and repair- and overhauls. Each customer has a single point of contact and direct access to a cross-functional team of specialists who put Kitron's vast know-how and resources at their disposal. The focus is on ensuring that quality is right while optimizing costs and bringing your product to market in the shortest time possible.

Certified: ISO 9001:2008, ISO 14001:2004, EN/AS 9100:2009, IRIS rev.2, ISO 13485:2003, 21-CFR-820-QSR, AQAP 2120.



Our Community

Kitron complies with all applicable laws and regulations, respects human rights and acts in a socially responsible manner. Our activities and internal operations are conducted with a high level of integrity and with a clear ambition to be a social responsible company acting ethically and lawfully in all aspects of our value chain. We offer our employees the opportunity to develop in line with the development of our business. It is expected that they take responsibility for their tasks and contribute when participating in projects or teams. Our business is driven by our employees' expertise!



Contact Us

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Tel: +1 814 619 0523
Fax: +1 814 266 1452
E-mail: ronald.sanders@kitron.us
www.kitron.com



Kongsberg



Our Company

KONGSBERG is an international technology corporation that works with demanding customers in the global defense, maritime, oil and gas and aerospace industries. Founded in 1814 in the town of Kongsberg, Norway, the company was originally established as a weapons factory to build a strong national defense for preserving Norway's newly declared independence from Denmark. Today, KONGSBERG has over 7,700 employees and operations in 25 countries. The company prides itself in delivering advanced and reliable solutions that improve safety, security and performance during complex operations and in extreme conditions. Our vision is World Class – through people, technology and dedication.



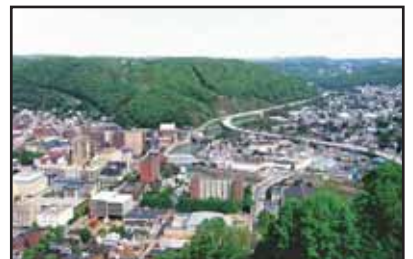
Our Products/Services

KONGSBERG's products range from innovative and reliable solutions for the on and offshore oil and merchant marine industries, command and control systems, training and simulation systems, fishery and sonar equipment to port security, tactical communication systems, weapon control systems, precision strike missiles, and advanced composite manufacturing for the F-35 Joint Strike Fighter. The company also provides software, training and after-market support for all product lines. Many of our products are best in their markets – and several are best in their industries. The company prides itself in its innovation and adaptability to meeting demanding customer requirements.



Our Community

KONGSBERG employs over 770 highly skilled associates in North America, with a large concentration of them working in the United States. We currently operate in 12 states, with 14 sites representing 12 separate business units. KONGSBERG's largest production facility outside of Norway is located in Johnstown, Pennsylvania.



Contact Us

Kongsberg Protech Systems USA
210 Industrial Park Road
Johnstown, PA 15904
(814) 269-5700
www.kongsberg.com



Norwegian Defense Industry and NADIC in the United States



The Norwegian defense industry supplies highly specialized and cutting-edge products to the United States and other NATO allies. The industry's close partnerships with the Norwegian armed forces and leading researchers enable the development of world-class products.

Norwegian defense firms have been successful in the U.S. defense market since the U.S. Civil War. Our long history in the American market has given Norwegian firms a well-developed understanding of the needs of the U.S. armed forces. Today, Norwegian firms continue to supply highly specialized niche defense materiel to the United States. These products help American soldiers, sailors, Marines and pilots achieve their missions around the world. Examples of world-leading products include high-precision long-range strike missiles (NSM/JSM) and remote weapon stations (CROWS) from Kongsberg, specialized ammunition (APEX) from Nammo and nano-UAVs (Black Hornet) from Prox Dynamics.

Norwegian defense firms typically establish operations in the United States when they are

awarded U.S. military contracts. These operations provide stable, well-paying jobs for highly skilled American workers. Additionally, there are quite a few examples of American and Norwegian companies cooperating in the development of new technologies or solutions. Such cooperation has resulted not only in improved products, but also in the opportunity to sell these products to other allies as well as in the U.S. and Norwegian markets.

Norway imports a considerable amount of military equipment from the United States. Our purchase of 52 F-35 fighter jets is the largest ever investment in mainland Norway. The Norwegian government believes both Norway and the United States benefit from having companies from both countries compete fairly for defense contracts. This increases competition and drives down costs.

Unfortunately, Norwegian defense firms encounter several obstacles to access to the U.S. military market. Norway's defense industry still battles protectionist legislation and acquisition rules that do not allow Norwegian firms to compete. The two countries have put in place several agreements to encourage fair competition in the defense market, but more work remains to be done.

To help secure fair market access for its membership in the U.S. military marketplace, the Norwegian-American Defense Industry Council (NADIC) was established in 2012. NADIC is a Washington-based trade organization with more than 35 member firms that represents well over 90% of the entire Norwegian defense-industrial base.

Please see www.nadic.us for more information regarding membership opportunities and NADIC events.



Rhode Island



1,370

Total jobs supported in Rhode Island

13

Jobs supported by Norwegian affiliated companies

72

Jobs supported by exports of goods

85

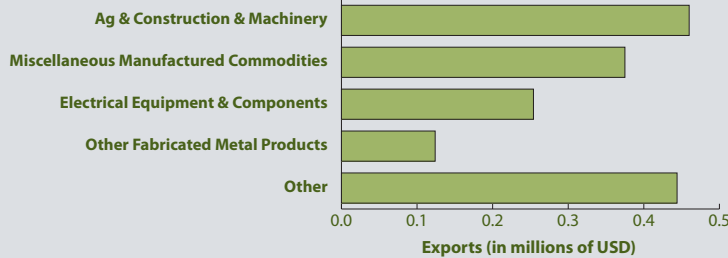
Jobs supported by exports of services

1,200

Jobs supported by NBIM investments

\$1,657,843

Exports of goods from Rhode Island to Norway



Norwegian-affiliated businesses located in Rhode Island

Biowater Technology
Sapa

Confirmit
Sonitor Tech.

Helly Hansen

Laerdal Medical

Pro Vigor Global



Norway's Economic Impact on South Carolina



5,126

Total jobs supported in South Carolina

283

Jobs supported by Norwegian affiliated companies

249

Jobs supported by exports of goods

294

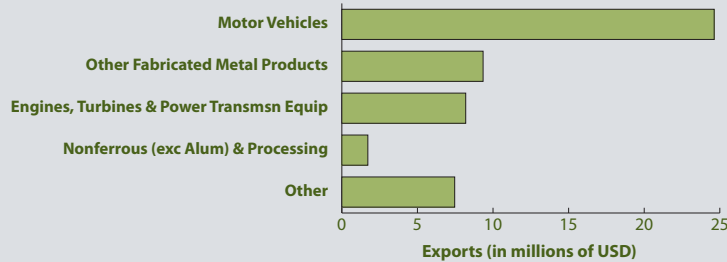
Jobs supported by exports of services

4,300

Jobs supported by NBIM investments

\$51,351,640

Exports of goods from South Carolina to Norway



Norwegian-affiliated businesses located in South Carolina

Handicare
Wilh. Wilhelmsen

Kongsberg Automotive

Laerdal Medical

Odfjell

Sapa



Norway's Economic Impact on South Dakota



1,562

Total jobs supported in South Dakota

438

Jobs supported by Norwegian affiliated companies

57

Jobs supported by exports of goods

67

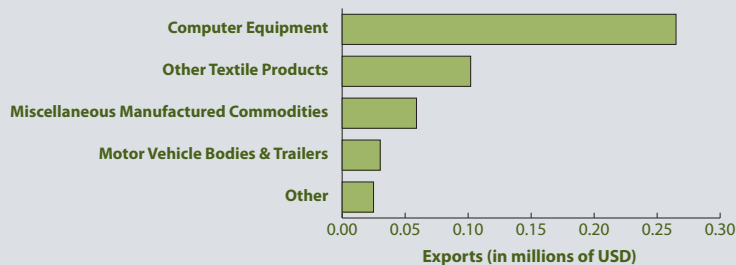
Jobs supported by exports of services

1,000

Jobs supported by NBIM investments

\$480,602

Exports of goods from South Dakota to Norway



Norwegian-affiliated businesses located in South Dakota



Norway's Economic Impact on Tennessee



8,027

Total jobs supported in Tennessee

369

Jobs supported by Norwegian affiliated companies

393

Jobs supported by exports of goods

465

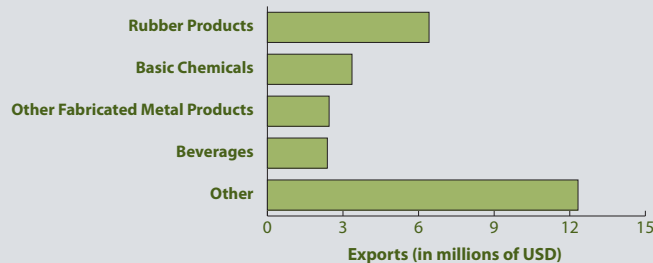
Jobs supported by exports of services

6,800

Jobs supported by NBIM investments

\$26,932,068

Exports of goods from Tennessee to Norway



Norwegian-affiliated businesses located in Tennessee

Boen
Sapa

DNV GL
Wilh. Wilhelmsen

Kongsberg Automotive

Laerdal Medical

Medistim



Norway's Economic Impact on Texas



47,364

Total jobs supported in Texas

6,601

Jobs supported by Norwegian affiliated companies

2,091

Jobs supported by exports of goods

2,472

Jobs supported by exports of services

36,200

Jobs supported by NBIM investments

\$798,503,403

Exports of goods from Texas to Norway



Norwegian-affiliated businesses located in Texas

7 Seas Oil & Gas
Agrinos
Borregard
Confirmit
DOF Subsea
Eureka Pumps
Goltens
Inge Steensland
Jotun Paints
Marine Trans
NHST Media
Norwex
Pareto Group
Safiran Software
Sharecat Solutions
Tapad
Unitech Offshore
Zibel

ActionPhoto Intl.
Akastor
BW Offshore
Crudecorp
Dolphin Interconnect
Fishbones
Grinde Exploration
Innovation Norway
Kahoot!
MARINTEK
Nor-Ocean Offshore
Ocean Heavy Transport
PGS
Sapa
Sound Oceanics
Team Tankers
Vård Marine

Acess
Aker Solutions
Catapult 8
Cubility
Dovre Group
Frank Mohn
Halvorsen Group
Interwell
Kongsberg Automotive
Medistim
Norsafe
Ocean Installer
Questback
SeaBird Exploration
Squarehead Tech.
TESS
Viking Venture

Add Energy
Astrup Fearnley
Cegal Blueback
Cyziv
EDS Group
Freebit
Hernis
IntraPoint
Kongsberg Group
Meltwater News
NorSap
Odfjell
READ Group
Seadream
Statoil
TGS-NOPEC
VisionMonitor

Advantec
Autronica
ClampOn
Dalseide Shipping
Electromagnetic Geoservices
Gard
HitecVision
INTSOK
Kvaerner
Minox Tech.
Norsk Hydro
Omega
REC Silicon
Seadrill
Stolt-Nielsen
Time
Voss Water

Agito
BB Visual Solutions
Competentia
DNB Bank
Eltek
Gexcon
Høeg Autoliners
Jo Tankers
Laerdal Medical
Multi Phase Meters
Nortech
OpenIT
Resman
Secure-NOK
StormGeo
Tomra
Wilh. Wilhelmsen

AGR Group
BOA Offshore
Complan
DNV GL
Energy Ventures
Glamox
I.M. Skaugen
Jotron
Linjebygg Offshore
Net Trans
NGI
OSM Group
RS Platou
Sekal
Subsea 7
TTS Group
Xait

Oil and Gas Industry



The oil and gas industry is Norway's largest industry in terms of value creation, revenues to the state and export value. The current oil production from the Norwegian Continental Shelf is 1,9 million barrels of oil per day, and in 2015 Norway exported more than 3.8 trillion cubic feet of natural gas. Today, the Norwegian Continental Shelf is one of the world's largest offshore oil and gas markets.

From its beginnings in the late 1960s, the Norwegian oil and gas industry has developed into a very competitive international industry. The products and services it offers span the entire value chain, including exploration, development, production and operation.

Today, the service and supply industry includes more than 1,250 companies. In 2014, gross revenues in the industry were almost 530 billion

NOK. This makes the industry Norway's second-largest in terms of gross revenues, after sales of oil and gas. Almost 40% of the industry's gross revenues came from international markets, with the U.S. market one of the most significant.

INTSOK (Norwegian Oil and Gas Partners) was established jointly by the Norwegian oil and gas industry and the Norwegian government in 1997. Its objective is to promote internationalization of the Norwegian oil and gas industry. INTSOK has been a valuable contributor to the massive increase in the international gross revenues of the Norwegian supply industry within oil and gas, from around 10 billion NOK in 1997 to 200 billion NOK in 2014.

U.S. companies are key players in developing Norway's oil and gas resources through investments, operations and development of technologies in Norway. Over time, the Norwegian oil and gas industry has developed its operations outside Norway, with the United States as one of the most important markets.

Innovation and qualification of new technologies have been important drivers for the success of the Norwegian Continental Shelf, and U.S. companies play an important part in this development. This has been of mutual benefit for the two countries, making cutting-edge and cost-efficient technologies available for oil and gas activities globally.

Today, more than 80 Norwegian companies in the oil and gas sector have operations in the United States, most with American management and employees. The Norwegian oil and gas industry has more than 5,300 employees in the United States. In addition, there are just as many people indirectly employed by the activities of the Norwegian companies. Houston is the main area for the Norwegian oil and gas industry in the US.



Norway's Economic Impact on Utah



3,938

Total jobs supported in Utah

339

Jobs supported by Norwegian affiliated companies

183

Jobs supported by exports of goods

216

Jobs supported by exports of services

3,200

Jobs supported by NBIM investments

\$18,859,374

Exports of goods from Utah to Norway



Norwegian-affiliated businesses located in Utah

Cxense
Nemko

Eltek
Sapa

Kongsberg Group

Laerdal Medical

Nammo

Nemko Salt Lake

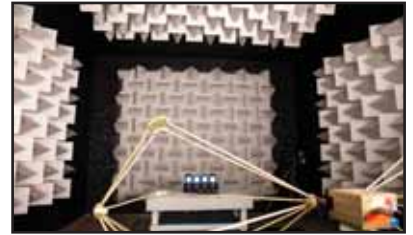
Our Company

Companies around the world trust Nemko to assess their products, systems, installations and personnel for conformity with relevant standards and regulations. Since 1933, we have ensured that our customers comply with requirements anywhere in the world. Our services include international approvals, product and system certifications, product testing as well as pre-compliance. Through our offices, laboratories and extensive partner network in Asia, North America, Europe, Middle East and Africa we are able to serve our customers in a reliable, efficient and open manner. We provide local presence coupled with global knowledge. One world – our approval.



Our Products/Services

Nemko assists companies with testing, certification and international market access for electrical products.



Our Community

The Salt Lake City Nemko office has been a local resource for international testing services which allows our Utah manufacturing customers to have ready access to certification services in the local Utah and surrounding areas. These services are important to Utah because it provides quick time to market for Utah manufacturers. It has provided high paying employment and global job opportunities for local people since 1971.

The Salt Lake office is currently a support office providing safety certification services as a part of the Department of Labor OSHA Nationally Recognized Testing Laboratory (NRTL) program, and Canadian Safety Certification program administered by the Standards Council of Canada (SCC). We provide certification services to local and global customers in the areas of Medical, Measurement, Office Equipment, and Audio Visual products and systems. Our services help make the world a safer place.



Contact Us

Nemko Salt Lake
2964 West 4700 South Suite 200
Salt Lake City, UT 84129
Telephone: (801) 972-6157
Email: info@nemko.com
website: www.nemko.com





Norway's Economic Impact on Vermont



806

Total jobs supported in Vermont

21

Jobs supported by Norwegian affiliated companies

39

Jobs supported by exports of goods

46

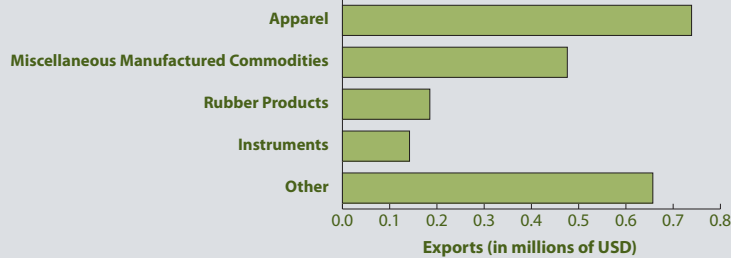
Jobs supported by exports of services

700

Jobs supported by NBIM investments

\$2,198,234

Exports of goods from Vermont to Norway



Norwegian-affiliated businesses located in Vermont

Dale of Norway

Medistim

Tomra



Dale of Norway

Our Company

Dale of Norway is synonymous with true authenticity, premium designs and excellent qualities. Since 1879, Dale of Norway has been crafting the world's finest knitwear of pure wool, inspired by beautiful Norwegian patterns and the active Norwegian lifestyle. Still today, the design and knitting process is done at the old factory. The experienced staff follows every step of the production with their personal touch and attention. Dale of Norway continues to offer traditional designs produced in Norway, as well as exclusive garments for sport and fashion. Since 1956 Dale of Norway has designed official sweaters for every Olympic and World Championship event, making the brand well known all over the world.



Our Products/Services

Dale of Norway is a leading innovator of knitwear of excellent qualities. The beautiful Norwegian designs are made within 3 categories; Heritage, Sport and Fashion. All of the garments are made with 100% premium and eco-friendly wool. The collection is designed with different types of wool, ranging from the strong Norwegian wool, ideal for durable mid- and outerlayer knitwear, to extra-fine skinsoft Merino. With unique knitting techniques, the results are exceptional long-lasting qualities.



Our Community

The village of Dale is nestled between steep mountains and fjords on the west coast of Norway. In 1879, the historic factory was founded in this valley utilizing the natural power of the local waterfalls for its production. From raw wool to finished products the knitwear of Dale of Norway has been fine-tuned with 137 years of experience. Many of the Dale of Norway's skilled employees have worked at the factory most of their lives, going back several generations. This unique competence is priceless for the company.



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Norway's Economic Impact on Virginia



12,148

Total jobs supported in Virginia

319

Jobs supported by Norwegian affiliated companies

609

Jobs supported by exports of goods

720

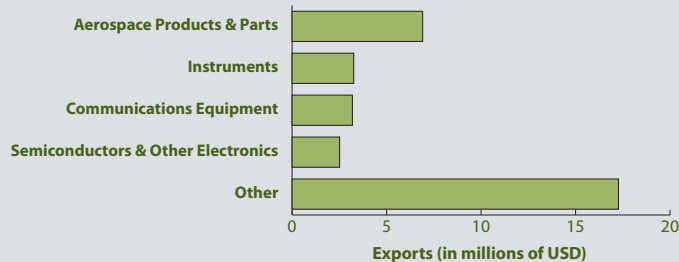
Jobs supported by exports of services

10,500

Jobs supported by NBIM investments

\$33,150,890

Exports of goods from Virginia to Norway



Norwegian-affiliated businesses located in Virginia

DNV GL
Laerdal Medical
Prox Dynamics AS
Sonitor Tech.

Harding Safety
Meltwater News
Q-Free
Wilh. Wilhelmsen

IntraPoint
Nammo
RCCL

Jotun Paints
Norse Digital
Sapa

Kongsberg Group
Novus Energy Partners
SAS



Prox Dynamics

Our Company

Prox Dynamics AS is a world leading company in developing and manufacturing nano UAVs for professional use with military and law enforcement. Established in 2007 in Norway, Prox Dynamics has focused on and developed nano UAV systems which not only adds to own force protection but also increases fighting capability. The systems have been sold to more than 15 nations worldwide and continues to support military and law enforcement.



Our Products/Services

Prox Dynamics had developed a unique portfolio of cargo pocket ISR capabilities and soldier borne UAV sensors. The PD 100 Black Hornet nano UAV system with a total weight of less than 3 lbs and sensor weight of 18 grams, provides situational awareness for the operator out to a range of a mile for up to 25 minutes providing live stream video and high resolution still pictures. The system has full day and night capability and can easily be integrated with existing and future soldier combat information systems.



Our Community

Prox Dynamics has established an office in Alexandria, Virginia and is actively engaging the government and the local business from there. In addition, a partnership with Summit Aviation of Somerset, KY has also been established for future US based manufacturing of the PD 100 Black Hornet ensuring a timely and safe delivery of relevant capabilities to the US Government.



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Q-Free



Our Company

Q-Free is a leading supplier of products and solutions within the global Intelligent Transportation Systems (ITS) market. Established over 30 years ago, the company provides class-defining road tolling, parking management, traffic management and urban solutions. Its comprehensive offer addresses all road infrastructure financing, operating and condition-monitoring needs. The company is also a growing presence in the Smart City environment. Its unique range of sensors and data-mining capabilities are combined with managed service solutions which offer customers increasing capability combined with great flexibility in capital and operating costs.



Our Products/Services

Q-Free technologies makes transportation networks function more safely, efficiently and cleanly. Q-Free's open platforms philosophy means that its comprehensive range of sensors, many of which offer unique capabilities, can be readily integrated. Products include DSRC, RFID and GPS/GNSS-based road tolling systems, cashless and barrier-less car parking management systems, advanced traffic management systems, wireless communications solutions for emerging applications in the urban environment, cyclist/pedestrian detection systems, and air-quality and weigh-in-motion sensors. All of these can be data-mined for statistical and operational purposes, allowing transportation networks' operations to be monitored and continually improved.



Our Community

Q-Free's core aim is to make mobility safer, more efficient and environmentally responsible. The company's products are manufactured in line with a philosophy of low power usage and minimum material content, with an aim of reducing as far as possible their environmental burden. Products are manufactured with responsibly sourced materials and with end-of-life legislation in mind.

Q-Free operates in accordance with international human rights, labour and anti-corruption laws. The company sets out to provide an ethically responsible environment for all staff, customers and other organisations with which it has dealings.



Contact Us

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Norway – A Trading Nation



Norway is a trading nation. Being a country of slightly more than five million people, we cannot efficiently produce all the goods and services we consume. We similarly need access to global markets to sell our goods and services to consumers around the world. Support for, and dependence on, open international trade are key features of the Norwegian economy and Norway's international profile.

The multilateral trading system is of particular importance to Norway. Both Norway and the United States were members of the GATT (General Agreement on Tariffs and Trade) from the founding of the organization. As GATT became the World Trade Organization (WTO), its agreements remained the cornerstones of Norwegian trade policy. Other pillars of our trade policy are the Agreement on the European Economic Area (EEA), which gives Norwegian businesses and individuals access to the European Single Market, and bilateral Free Trade Agreements (FTAs) with markets outside Europe.

The Norwegian government strongly supports efforts to strengthen the multilateral trading system by finding new areas of agreement in the WTO. These may be agreements that cover all Members of the WTO such as the Trade Facilitation Agreement, or agreements among some WTO Members. Examples of the latter are the ongoing negotiations to remove tariff barriers on environmental goods and negotiations to prohibit harmful fisheries subsidies. The examples mentioned above all enjoy the support of bipartisan majorities in Congress. Norway works closely with the United States on these and many other issues in the WTO.

There has been a marked increase in regional initiatives and negotiations in recent years, partly in response to a lack of progress in the WTO. The one most directly affecting Norway is the negotiations for a Transatlantic Trade and Investment Partnership (TTIP) between the European Union and the United States. We follow the negotiations closely along with our partners in the European Free Trade Association (EFTA) – Iceland, Switzerland and Liechtenstein.

The Norwegian government believes trade agreements provide an opportunity to help shape the course of globalization through international cooperation. Such agreements contribute to global growth and job creation. However, globalization and increased trade do come with both costs and benefits. Domestic policies in Norway distribute the gains from trade and globalization among the broader population and improve the situation for communities adversely affected. These policies are key elements in explaining the broad political support for the government's trade policies.



Norway's Economic Impact on Washington



12,810

Total jobs supported in Washington

1,995

Jobs supported by Norwegian affiliated companies

557

Jobs supported by exports of goods

658

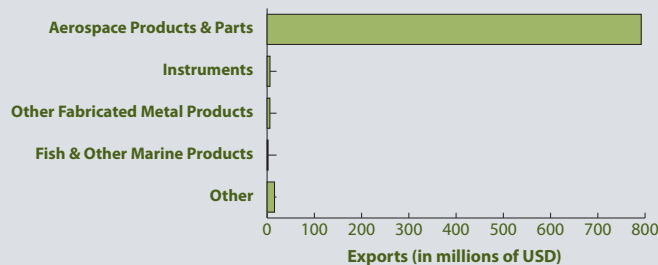
Jobs supported by exports of services

9,600

Jobs supported by NBIM investments

\$821,647,471

Exports of goods from Washington to Norway



Norwegian-affiliated businesses located in Washington

American Seafoods
Helly Hansen
Mustad Autoline
Rapp Marine
Tomra

DNV GL
Hurtigruten
NEXT Biometrics
REC Silicon
Western Bulk

Eltek
Jotun Paints
NHST Media
Sapa
Wilh. Wilhelmsen

Handicare
Kongsberg Group
Opera Software
SAS

Harding Safety
Laerdal Medical
OSM Aviaton
Sonitor Tech.



Norway's Economic Impact on West Virginia



2,012

Total jobs supported in West Virginia

100

Jobs supported by Norwegian affiliated companies

97

Jobs supported by exports of goods

115

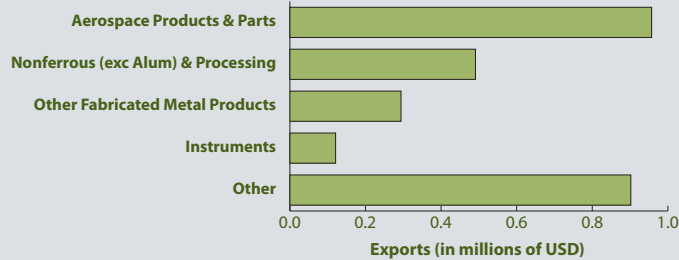
Jobs supported by exports of services

1,700

Jobs supported by NBIM investments

\$2,765,236

Exports of goods from West Virginia to Norway



Norwegian-affiliated businesses located in West Virginia



Norway's Economic Impact on Wisconsin



7,521

Total jobs supported in Wisconsin

85

Jobs supported by Norwegian affiliated companies

383

Jobs supported by exports of goods

453

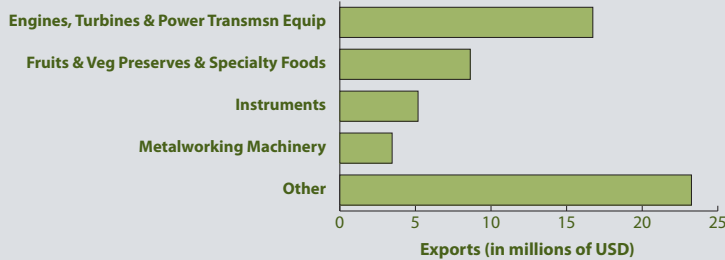
Jobs supported by exports of services

6,600

Jobs supported by NBIM investments

\$57,250,611

Exports of goods from Wisconsin to Norway



Norwegian-affiliated businesses located in Wisconsin

Borregaard Solbjorg's

DNV GL
Tine

Eltek
Tomra

Laerdal Medical

Nordic Group

Borregaard



Our Company

Borregaard has one of the World's most advanced bio refinery concepts that produced wood-based specialty chemicals that can substitute oil based chemicals. The company's most important business area; Performance Chemicals, has production and sales units on three continents, among them LignoTech USA in Rothschild, Wisconsin. The operations in Rothschild includes a production facility, R&D and technical service centre and sales functions. LignoTech USA has close to 90 employees.

Borregaard has recently invested in a pilot production unit in Rothschild for a new cellulose-based multifunctional ingredient ("SenseFi") for food applications. The business has seven employees.



Our Products/Services

LignoTech USA produces and sells lignin based biochemical for a variety of applications to the construction sector, agrochemicals, feed, dyes, batteries and other chemical and technical industries. The company has competence to provide sustainable solutions to its customers supported by technical service, flexible delivery patterns and application knowledge.

The SenseFi products are marketed to a variety of food applications in order to enable formulation of food products with reduced calorie content without compromising mouth feel, texture and taste.



Our Community

Borregaard's ambition is to achieve profitability in a way that is consistent with fundamental ethical values and with respect for individuals, the environment and society. Through profitable, responsible operations the company create positive economic, environmental and social ripple effects. Part of this is to have a good dialogue with stakeholders and the local community.

LignoTech USA also supports different organisations in the region that contribute to community initiatives such as sport activities, Historical and Preservation efforts, volunteer coordination and student scholarship programs.



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Norway's Economic Impact on Wyoming



1,017

Total jobs supported in Wyoming

0

Jobs supported by Norwegian affiliated companies

54

Jobs supported by exports of goods

63

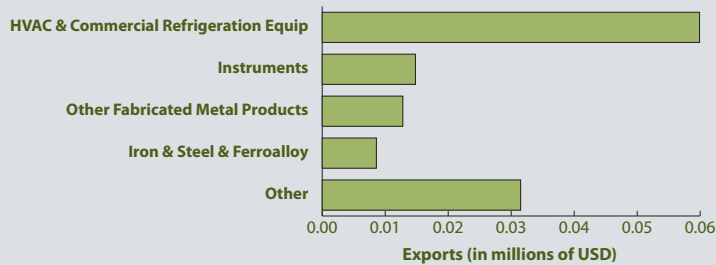
Jobs supported by exports of services

900

Jobs supported by NBIM investments

\$127,725

Exports of goods from Wyoming to Norway



Norwegian-affiliated businesses located in Wyoming

Methodology

This report provides an estimate of the economic and job-creation impact of business and investment interactions between the United States and Norway in 2015. The numbers are presented on both a state and federal level. This report does not endeavor to present exact numbers, but rather displays best estimates of the jobs supported as a result of economic interactions between the two countries.

Norwegian-Affiliated Companies

To identify Norwegian-affiliated companies operating in the United States, the Norwegian Embassy has gathered input from the Norwegian American Chamber of Commerce and its regional chambers, The Norwegian-American Defense and Homeland Security Industry Council, Innovation Norway, Nordic Innovation House, the Consuls and Honorary Consuls of Norway, and independent open source research.

To be classified as a Norwegian company, at least one of the following requirements must be met: final nationality of ownership and registration in the Norwegian Register of Business Enterprises (The Brønnøysund Register Centre), headquartered in Norway, traditionally considered Norwegian, or founded in the United States by a Norwegian citizen.

Export of Goods

Numbers collected from the United States Census Bureau's USA Trade Online. Displaying 2014 numbers.¹

¹ United States Census Bureau (2015). USA Trade Online. <https://usatrade.census.gov/>

² U.S. Department of Commerce. Bureau of Economic Analysis (2015). Position on a historical-cost basis and direct investment income without current-cost adjustment by country of UBO and by country of foreign parent. <http://www.bea.gov/international/di1fdibal.htm>

³ U.S. Department of Commerce. International Trade Administration (2015). Employment and Trade. <http://www.trade.gov/mas/ian/employment/>

⁴ U.S. Department of Commerce. Bureau of Economic Analysis (2015) Broad Growth Across States in 2014. https://www.bea.gov/newsreleases/regional/gdp_state/gsp_newsrelease.htm

⁵ U.S. Department of Commerce. International Trade Administration (2015). Employment and Trade. <http://www.trade.gov/mas/ian/employment/>

Foreign Direct Investment

Foreign Direct Investment is based on a historical cost basis by country of ultimate beneficial owner for 2014, the most recent year available from the Bureau of Economic Analysis.²

Total Jobs Supported

The total number of jobs supported is calculated as the sum of the following

Jobs Supported by Norwegian-Affiliated Companies

The identified Norwegian-affiliated companies were asked to complete a survey regarding their scope of operations in the United States. Data was collected throughout 2015.

Jobs Supported Through Exports of Goods

Official data from the U.S. Department of Commerce (2013) states that the number of jobs supported through exports of goods from the United States to Norway is 22,474.³

This number is distributed on the state level, according to the 2014 GDP distribution in the United States.⁴

Jobs Supported by Exports of Services

Official data from the U.S. Department of Commerce (2013) states that the number of jobs supported through exports of services from the US to Norway is 26,566.⁵

This number is distributed on the state level, according to the 2014 GDP distribution of the US.

Jobs Supported by Government Pension Fund Global Investments (NBIM)

Calculations are based on the market cap of NBIM in the United States as opposed to the total market cap in the United States. According to official numbers from the World Bank, the U.S. market cap is USD 18.7 trillion (2012). NBIM's public overview of the fund's holdings in the United States shows that their market cap is USD 174.9 billion.⁶

Based on these numbers, the portion of U.S. shares owned by NBIM is 0.94%. As reported by the U.S. Department of Labor, 146 million United States

residents are working. Official numbers from the U.S. Census Bureau state that 21.8 million of them work in government. A study from the University of Chicago found that one-third of all employees in the private sector work for publicly listed companies.⁷

This is considered a conservative estimate. Based on this information, estimates show that 41.5 million U.S. residents work for publicly listed companies. This number is multiplied by NBIM's share of U.S. market cap, which gives the total number of jobs supported by NBIM's investments. The final number is distributed on a state level based on/ according to the 2014 GDP distribution of the United States. All numbers are rounded to the nearest hundred.

⁶ <http://www.nbim.no/en/the-fund/holdings/>

⁷ Davis, Steven J. (2006) Trends and Volatility of Business Growth Rates. <http://www.chicagobooth.edu/capideas/sep06/4.aspx>

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